



Elahi Cotton Mills Limited

270, Sector I-9/3, Industrial Area, Islamabad. (Pakistan)

Phone : +92 51 4433451, Fax : +92 51 4431072

ECM/Secy/22/_____

September 26, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on September 26, 2022 at 10.30 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

- | | | |
|-------|-----------------------------------------------|-----|
| (i) | <u>CASH DIVIDEND</u> | Nil |
| (ii) | <u>BONUS SHARES</u> | Nil |
| (iii) | <u>RIGHT SHARES</u> | Nil |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | Nil |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | Nil |

The financial results of the Company are as follows:-

	YEAR ENDED	
	June 30, 2022 <u>Rupees</u>	June 30, 2021 <u>Rupees</u>
Sales (net)	730,212,562	508,765,674
Cost of Sales	702,808,532	487,867,403
Gross Profit	27,404,030	20,898,271
Administrative Expenses	11,206,029	8,496,573
Selling and Distribution Expenses	1,220,200	567,200
Other Operating Charges	1,785,469	1,405,271
	14,211,698	10,469,044
Operating Profit	13,192,332	10,429,227
Other Income	526,379	1,416,736
Financial Charges	49,160	1,747

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Profit before Taxation	13,669,551	11,844,216
Taxation	(8,213,285)	(6,530,147)
Profit after Taxation	5,456,266	5,314,069
Earning per share – Basic and diluted	4.20	4.09

The Annual General Meeting of the Company will be held on October 25, 2022 at 10.30 a.m. at the registered office of the Company at 270-Sector I/9, Industrial Area, Islamabad.

The Share transfer Books of the Company will be closed from October 19, 2022 to October 25, 2022 (both days inclusive).

We will transmit you through PUCAR the required Annual Financial Statements as directed vide Notice No. PSX/N-4207 dated July 13, 2018.

Yours faithfully,
for Elahi Cotton Mills Limited

(MAHFOOZ ELAHI)
Chief Executive