



ARCTIC TEXTILE MILLS LIMITED

(Formerly Khurshid Spinning Mills Limited)

ATML/09-2022/1382
September 26, 2022

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday September 26, 2022 at 11:30 A.M. at its Registered Office, 133-134, Regency the Mall, Faisalabad recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
ANY OTHER PRICE –SENSITIVE INFORMATION	NIL

The financial result of the Company for the year ended June 30, 2022 is attached separately herewith as "Annexure A".

The Annual General Meeting of the Company will be held on Thursday October 27, 2022 at 11:30 A.M at 133-134 Regency the mall, Faisalabad.

The share transfer books of the Company shall remain closed from October 21, 2022 to October 27, 2022, to determine the names of members entitled to attend the meeting. Transfers received in order at Registered Office of the Company or our Share Registrar, M/S Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore by the close of business on October 20, 2022 will be considered in time.

The Annual Report of the Company for the year ended June 30, 2022 will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,
For Arctic Textile Mills Limited

Ali Mudassar
COMPANY SECRETARY

CC:

S.E.C.P	Executive Director / HOD, Offsite-II, Department of Supervision and Enforcement, Securities & Exchange Commission of Pakistan, Nic Building, 63- Jinnah Avenue, Blue Area, Islamabad.
---------	---



ARCTIC TEXTILE MILLS LIMITED

(Formerly Khurshid Spinning Mills Limited)

"Annexure A".

The Financial results of the Company are as follows:

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2022

	2022 (RUPEES IN THOUSAND)	2021
REVENUE	1,305,360	973,065
COST OF SALES	(1,169,834)	(864,864)
GROSS PROFIT	135,526	108,201
DISTRIBUTION COST	(7,060)	(3,007)
ADMINISTRATIVE EXPENSES	(30,372)	(22,046)
OTHER EXPENSES	(9,270)	(8,622)
OTHER INCOME	31,010	12,362
FINANCE COST	(4,622)	(9,412)
PROFIT BEFORE TAXATION	115,212	77,476
TAXATION	(31,648)	(44,264)
PROFIT AFTER TAXATION	83,564	33,212
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	6.34	2.52

Signature