



# Ittefaq Iron Industries Ltd.

Head Office : 40-B-II, Gulberg-III, Lahore - Pakistan. Ph: (042) 35765021-26 Fax: (042) 35759546  
Ph: (042) 35759895, 35757397, 35757940 UAN: (042) 111-94-94-11

## Marketing Division

Ph: (042) 35785468 Fax: (042) 35759411

E-mail: info@ittefaqsteel.com, sales@ittefaqsteel.com, Web: www.ittefaqsteel.com

REF. # IIIL/KSE/2022/0080

Dated: September 26, 2022

The General Manager ,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road,  
Karachi

Respected Sir,

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022**

We have to inform you that the Board of Director of our company in their meeting held on Monday, September 26, 2022 at 10 A.M. at Registered Office, 40 B II, Gulberg III, Lahore recommended the following:

**1. CASH DIVIDEND**

A final Cash Dividend for the year ended NIL at Rs. NIL PER share i.e. NIL %

**2. BONUS ISSUE**

It has been recommended by the Board of Directors to issue NIL% Bonus Share i.e.

**3. RIGHT SHARES**

The Board has recommended to issue NIL % Right Shares.

**ANY OTHER PRICE-SENSITIVE INFORMATION**

**NIL**

The financial results of the Company are attached :

The above entitlement will be paid to the shareholders whose names will appear in the register of Members on-N/A.

The Share transfer books of the Company will remain closed from XXXX to XXXX (both days inclusive) at the close of business on-N/A will be treated in time for the purpose of above entitlement to the transferees.



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**Marketing Division**

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You may please inform the TRE certificate holders of the exchange accordingly.

Thanking you,

Yours Truly,

For Ittefaq Iron Industries Ltd

  
Shahzad Javed  
(Chief Executive)



**ITTEFAQ IRON INDUSTRIES LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	Note	2022 RUPEES	2021 RUPEES
Sales - net	31	11,225,260,621	6,200,915,070
Cost of sales	32	10,716,240,783	5,554,967,132
Gross profit		<b>509,019,838</b>	<b>645,947,938</b>
Other operating income	33	10,475,322	9,446,550
Distribution and selling cost	34	84,696,630	65,983,655
Administrative and general expenses	35	88,329,021	75,877,242
Other operating cost	36	70,957,239	38,940,606
Finance cost	37	53,293,074	35,442,492
		<b>297,275,964</b>	<b>216,243,995</b>
Profit before taxation		222,219,196	439,150,493
Taxation	38	11,831,814	(172,389,490)
<b>Profit after taxation</b>		<b>234,051,010</b>	<b>266,761,003</b>
<b>Earnings per share (basic and diluted)</b>	39	<b>1.62</b>	<b>1.85</b>

The annexed notes from 1 to 51 form an integral part of these financial statements.

  
Chief Executive Officer

  
Director

  
Chief Financial Officer

