

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Subject: **Financial Results for the Year Ended 30-06-2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 26, 2022** at **03:00 P.M** at *Lahore Cantt.*, recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2022 at Rs.NIL per share i.e.NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

**AND/OR**

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

**AND/OR**

**(iii) RIGHT SHARES**

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

**(iv) ANY OTHER ENTITLEMENT /CORPORATE ACTION**

NIL

**AND/OR**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are attached.

**NETSOL Technologies Ltd.**

NETSOL IT Village (Software  
Technology Park), Lahore Ring Road,  
Ghazi Road Interchange, Lahore  
Cantt. 54792, Pakistan.  
Email: [info@netsolpk.com](mailto:info@netsolpk.com)  
Phone: +92 42 111-44-88-00  
Web: [www.netsolpk.com](http://www.netsolpk.com)

The Annual General Meeting of the Company will be held on **October 25, 2022** at **11:00 A.M** at Lahore

The Share Transfer Books of the Company will remain closed from **October 19, 2022** to **October 25, 2022** (both days inclusive). Transfers received at **M/s Vision Consulting Ltd.**, 3-C, LDA Flats, Lawrence Road, Lahore. (Tel: +92 42 36283096, 36283097 Fax: +92 42 36312550) at the close of business on **October 18, 2022** will be treated in time for the entitlement to attend AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,

**SEHRISH**  
Company Secretary





## Statement of Profit or Loss

For the year ended June 30, 2022

	2022	2021
	Rupees in '000'	
Revenue from contracts with customers - net	6,116,637	4,947,559
Cost of revenue	(4,011,648)	(3,147,147)
<b>Gross profit</b>	<b>2,104,989</b>	<b>1,800,412</b>
Selling and promotion expenses	(555,375)	(547,595)
Administrative expenses	(990,542)	(760,186)
	(1,545,917)	(1,307,781)
<b>Operating Profit</b>	<b>559,072</b>	<b>492,631</b>
Other income	1,071,362	151,778
	1,630,434	644,409
Other operating expenses	(352,556)	(297,167)
Finance cost	(59,180)	(58,856)
Share of loss of associate	(165,704)	(27,203)
<b>Profit before taxation</b>	<b>1,052,994</b>	<b>261,183</b>
Taxation	(139,783)	(69,596)
<b>Profit after taxation for the year</b>	<b>913,211</b>	<b>191,587</b>
<b>Earnings per share</b>		
Basic - In Rupees	10.19	2.13
Diluted - In Rupees	10.18	2.13

*Lehish*

**COMPANY SECRETARY**



## Consolidated Statement of Profit or Loss

For the year ended June 30, 2022

	2022	2021
	Rupees in '000'	
Revenue from contracts with customers - Net	6,185,287	4,947,559
Cost of revenue	(4,104,984)	(3,147,147)
<b>Gross Profit</b>	<b>2,080,303</b>	<b>1,800,412</b>
Selling and promotion expenses	(561,308)	(547,595)
Administrative expenses	(997,818)	(760,438)
	(1,559,126)	(1,308,033)
<b>Operating profit</b>	<b>521,177</b>	<b>492,379</b>
Other income	1,073,277	153,664
	1,594,454	646,043
Other operating expenses	(357,161)	(296,635)
Finance cost	(59,245)	(58,859)
Share of loss of associate	(165,704)	(27,203)
<b>Profit before taxation</b>	<b>1,012,344</b>	<b>263,346</b>
Taxation	(140,039)	(70,387)
<b>Profit after taxation for the year attributable to equity holders of parent</b>	<b>872,305</b>	<b>192,959</b>
<b>Earnings per share</b>		
Basic - In Rupees	9.73	2.15
Diluted - In Rupees	9.72	2.15

*Shahid*  
**COMPANY SECRETARY**

