

September 26, 2022

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Year ended June 30, 2022 (Audited)**

Dear Sir,

This is to inform you that the Board of Directors of Suraj Cotton Mills Limited in their meeting held on **Monday, September 26, 2022 at 03:00 P.M. (PST)** through video link reviewed and approved the Audited Financial Statements of the company for the year ended June 30, 2022 and recommended the following entitlements.

- **Cash Dividend**

Cash Dividend for the financial year ending June 30, 2022 of PKR **04** per share i.e. **40** %. This is in addition to interim dividend already paid PKR **NIL** per share. i.e. **NIL** %.

- **Bonus Shares**

To issue Bonus Shares in proportion of **NIL** share(s) for every 100 share(s) held i.e. **NIL** %.

- **Right Shares**

To offer **NIL** Right Shares for every 100 Ordinary Shares held i.e. **NIL** % at the premium of PKR **NIL** per share.

- **Any Other Entitlement - NIL**

- **Other Price Sensitive Information - NIL**

The Audited financial results of the company for the year ended June 30, 2022 are enclosed. Annual General Meeting of the company will be held on October 26, 2022 at 10:00 A.M at corporate Head Office Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on Tuesday, October 18, 2022

The share transfer books of the company will remain closed from Wednesday, October 19, 2022 to Wednesday, October 26, 2022 (both days inclusive). Transfers received in order up to close of

business on Tuesday, October 18, 2022 at the office of our registrar will be treated in time for the purpose of above entitlement to the transferees.

Annual Report of the Company for the year ended June 30, 2022 will be transmitted through PUCARS separately, within specified time.

Yours Sincerely,



**Company Secretary**

SURAJ COTTON MILLS LIMITED  
STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED 30 JUNE 2022



	NOTE	2022 (RUPEES IN THOUSAND)	2021
REVENUE FROM CONTRACTS WITH CUSTOMERS	29	23,500,659	17,374,800
COST OF SALES	30	(18,816,100)	(13,927,861)
GROSS PROFIT		4,684,559	3,446,939
DISTRIBUTION COST	31	(240,476)	(155,936)
ADMINISTRATIVE EXPENSES	32	(311,233)	(331,791)
OTHER EXPENSES	33	(601,664)	(261,179)
		(1,153,373)	(748,906)
		3,531,186	2,698,033
OTHER INCOME	34	401,703	553,232
PROFIT FROM OPERATIONS		3,932,889	3,251,265
FINANCE COST	35	(213,906)	(165,182)
PROFIT BEFORE TAXATION		3,718,983	3,086,083
TAXATION	36	(928,452)	(527,562)
PROFIT AFTER TAXATION		2,790,531	2,558,521
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	37	62.89	Restated 57.66

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER