

Sapphire Fibres Limited

Ref: SFL/ Corp/Results/2021- 22/001

September 26, 2022

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2022**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 03:00 p.m. on Monday the 26th day of September 2022 at Lahore and/or through video conference, approved the following:

CASH DIVIDEND A final Cash Dividend for the year ended June 30, 2022 @ Rs. 10.00 per share i.e. 100%

The financial results of the Company are enclosed herewith, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Annual General Meeting of the Company will be held at 02:30 p.m. on Wednesday, 26th October 2022 at Trading Hall, Cotton Exchange Building, I.I Chundrigar Road, Karachi and/ or through video conference.

The Share Transfer Books of the Company will be closed from 20th October 2022 to 26th October 2022 (both days inclusive). Transfers received at THK Associates (Private) Limited, plot No. 32- C, Jami Commercial Street 2, DHA Phase VII, Karachi at the close of business on 19th October 2022 will be entitled to attend the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,
for **SAPPHIRE FIBRES LIMITED**


Company Secretary



Sapphire Fibres Limited

Annexure 'A'

Sapphire Fibres Limited
Financial Results (Standalone)
For the year ended June 30, 2022

	2022	2021
	--- Rupees ---	
Sales	43,637,516,571	27,531,203,138
Cost of sales	(33,349,694,010)	(23,590,601,324)
Gross profit	10,287,822,561	3,940,601,814
Distribution cost	(2,025,961,348)	(1,056,595,160)
Administrative expenses	(467,736,622)	(372,228,822)
Other income	1,434,390,088	1,246,894,091
Other expenses	(502,485,915)	(122,027,645)
Profit from operations	8,726,028,764	3,636,644,278
Finance cost	(1,672,477,228)	(962,849,709)
Profit before taxation	7,053,551,536	2,673,794,569
Taxation	(838,099,324)	(400,229,963)
Profit after taxation	6,215,452,212	2,273,564,606
Earnings per share - basic and diluted	300.67	109.98


RAMEEZ GHAUSI
COMPANY SECRETARY




Sapphire Fibres Limited

Annexure 'B'

Sapphire Fibres Limited
Financial Results (Consolidated)
For the year ended June 30, 2022

	2022	2021
	--- Rupees ---	
Sales	65,729,421,620	39,732,449,120
Cost of sales	(52,827,189,426)	(32,556,312,211)
Gross profit	12,902,232,194	7,176,136,909
Distribution cost	(2,025,961,348)	(1,056,820,775)
Administrative expenses	(636,023,142)	(527,756,478)
Other income	849,318,212	787,296,077
Other expenses	(570,445,705)	(270,059,681)
Profit from operations	10,519,120,211	6,108,796,052
Finance cost	(2,111,702,490)	(1,423,374,750)
	8,407,417,721	4,685,421,302
Share of profit from Associated Companies	630,869,751	334,491,163
Profit before taxation	9,038,287,472	5,019,912,465
Taxation	(844,901,068)	(403,903,924)
Profit after taxation	8,193,386,404	4,616,008,541
Attributable to:		
- Shareholders of the Parent Company	7,525,528,605	3,808,878,435
- Non-controlling interest	667,857,799	807,130,106
	8,193,386,404	4,616,008,541
Earnings per share - attributable to the shareholders of Parent Company	364.05	184.25


RAMEEZ GHAUSI
COMPANY SECRETARY