



Lahore: September 27, 2022

General Manager – Companies Affairs

Pakistan Stock Exchange

Stock Exchange Building

Stock Exchange Road

Karachi – 74000

FINANCIAL RESULTS OF FIRST TREET MANUFACTURING MODARABA FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

We wish to inform you that our Board of Directors at its meeting held on September 27, 2022 has approved the audited accounts of the Modaraba for the year ended June 30, 2022 showing the following results:

i) CASH DIVIDEND: NIL ii) BONUS ISSUE NIL iii) RIGHT SHARES NIL

FINANCIAL RESULTS

**First Treet Manufacturing Modaraba
Managed and Controlled by Treet Holdings Limited
Profit and Loss Account and the Statement of Other Comprehensive Income
For the year ended 30 June 2022**

	2022	2021
	(Rupees in thousand)	
Revenue - net	7,678,361	6,094,863
Cost of sales	(7,393,642)	(6,185,007)
Gross profit/ (loss)	284,719	(90,144)
Operating expenses		
Administration and general expenses	(78,296)	(123,736)
Selling and distribution expenses	(421,628)	(448,128)
Other expenses	(64,468)	(30,188)
	(564,392)	(602,052)
Operating loss	(279,673)	(692,196)
Finance cost	(480,392)	(789,992)
Other income	241,256	946,450
Loss before taxation	(518,809)	(535,738)
Taxation	(22,929)	(81,732)
Loss after taxation	(541,738)	(617,470)
Other comprehensive income -		
<u>Items that may not be reclassified to profit and loss account</u>		
Surplus on revaluation of property, plant and equipment	-	1,405,203
Less: Deferred tax attributable to revaluation surplus	-	(387,449)
	-	1,017,754
<u>Items that may be reclassified to profit and loss account</u>	-	-
Total comprehensive (loss)/ income for the year	(541,738)	400,284
Loss per Modaraba certificate - basic and diluted	(0.63)	(2.42)



FIRST TREET MANUFACTURING MODARABA

Packaging Solutions Corrugation

Managed by: Treet Holdings Limited NTN : 2551646-9 Sales Tax No. 03-02-4819-105-55

HEAD OFFICE: 72-B Industrial Area Kot Lakhpat, Lahore - 54770, Pakistan.

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E-mail: info@treetonline.com URL : www.treetonline.com

FACTORY: 22-KM, Ferozepur Road, Rohi Nala Kacha Tibba, Lahore. E-mail: info@paksol.com.pk www.paksol.com.pk

Annual Review Meeting ("ARM") of the Certificate Holders of First Treet Manufacturing Modaraba will be held on Thursday, October 27, 2022 at 10:30 A.M. at 72-B Industrial Area, Kot Lakhpat, Lahore; the registered office of Modaraba.

The Certificate Transfer Books of the Modaraba will be closed from October 20, 2022 to October 27, 2022, (both days inclusive). Transfers received in order at the office of our Shares Registrar, M/s Corplink Private Limited, wings arcade, 1-K, Commercial, Model Town, Lahore, by the close of business on October 19, 2022 will be treated in time for the purposes of the ARM.


We will be sending you requisite copies of Audited Annual Accounts for the Year Ended June 30, 2022 in due course of time.

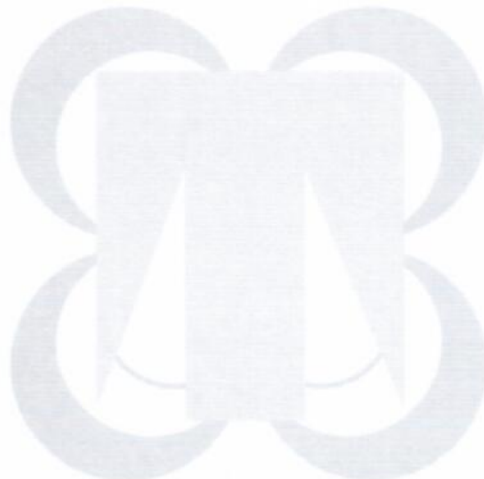
A complete set of accounts is being placed on the Modaraba's website: www.ftmm.com.pk and on PUCAR within the prescribed time line.

Yours faithfully

For and on behalf of First Treet Manufacturing Modaraba

(Managed by Treet Holdings Limited)



Zunaira Dar
Head of Legal and Company Secretary



TREET GROUP OF COMPANIES