



Through PUCARS / Courier Service

September 27, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022**

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their meeting held today at 12:30 pm, at Multan, approved the audited financial results of the Company for the year ended June 30, 2022 and recommended a final cash dividend for the year ended June 30, 2022 at **Rs. 4.00 per share i.e. 40%**.

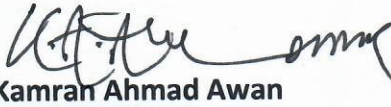
The financial results of the Company are enclosed herewith.

The share transfer books of the Company will remain closed from October 21, 2022 to October 27, 2022 (both days inclusive). Transfers received, in order, at the office of Company's Shares Registrar, CDC Share Registrar Services Limited, Share Registrar Department, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400, by the close of business on October 20, 2022 will be treated in time for the purpose of above entitlement to the transferees and to attend and vote at the meeting.

The Annual General Meeting (**AGM**) of the Company will be held on Thursday, October 27, 2022 at 3:00 pm at the Registered Office of the Company at 2nd Floor, Trust Plaza, L.M.Q. Road, Multan.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the holding of AGM.

Yours sincerely,
For and on behalf of Reliance Weaving Mills Limited


Kamran Ahmad Awan
Acting Company Secretary



Encl.: As above

RELIANCE WEAVING MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022

	2022 Rupees	2021 Rupees
Sales - net	30,703,658,589	24,030,099,723
Cost of sales	(25,262,980,051)	(20,520,174,684)
Gross profit	5,440,678,538	3,509,925,039
Distribution and marketing expenses	(495,953,712)	(298,162,516)
Administrative expenses	(314,228,502)	(206,171,376)
Other income	173,972,479	102,441,251
Other expenses	(388,038,576)	(135,496,376)
Profit from operations	4,416,430,227	2,972,536,022
Finance cost	(1,302,994,658)	(917,653,295)
	3,113,435,569	2,054,882,727
Share of loss of Associates	0	(35,634,539)
Profit before taxation	3,113,435,569	2,019,248,188
Taxation	473,955,721	286,441,055
Profit after taxation	2,639,479,848	1,732,807,133
Earnings per share	85.67	56.24



Chief Financial Officer

