



# FIRST CREDIT AND INVESTMENT BANK LIMITED

FCIBL/L-066/09/2022

September 27, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results For The Year Ended June 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 27, 2022** at 03:00 pm at Karachi recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended **June 30, 2022** at Rs. Nil per share i.e. 0%. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. 0%.

**AND/OR**

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. 0 %. This is in addition to the Interim Bonus Shares already issued @ 0 %.

**AND/OR**

**(iii) RIGHT SHARES**

The Board has recommended to issue 0% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A



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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:

Complete Profit & Loss Accounts is attached.

(The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated).

The Annual General Meeting of the Company will be held on **October 28, 2022 at 5:30 p.m** at **Registered Office, 2<sup>nd</sup> Floor, SIDCO Avenue Centre, Stratchen Road, Karachi.**

\*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **October 20, 2022.**

The Share Transfer Books of the Company will be closed from **October 20, 2022 to October 28, 2022** (both days inclusive). Transfers received at the **THK Associates (Pvt.) Limited, Shares Department, Plot # 32-C, Jami Commercial Street # 2, D.H.A. Phase-VII, Karachi** at the close of business on **October 19, 2022** will be treated in time for the purpose of above entitlement to the transferees.

We will be transmitting Annual Report for the year ended **June 30, 2022** in electronic form through **PUCARS**, 21 days before the date of AGM.

Yours Sincerely,

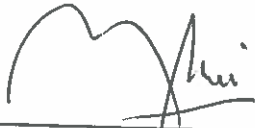
**Muhammad Amin Khatri**  
Company Secretary

**FIRST CREDIT AND INVESTMENT BANK LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

	Note	2022 -----Rupees-----	2021
Income from term finances and funds placements	30	54,969,269	60,942,704
Income from investments	31	82,100,905	74,650,786
Unrealized gain/ (loss) in Investemnt classified as fair value through profit or loss		(4,828,605)	5,475,226
Fees and commission Income	32	1,654,719	3,305,465
Other Income	33	186,032	662,003
		<b>134,082,320</b>	145,036,184
Finance costs	34	(67,607,809)	(65,125,082)
Administrative and operating expenses	35	(68,245,017)	(62,904,634)
<b>Operating (loss)/income before provisions</b>		<b>(1,770,506)</b>	17,006,468
<b>Reversal / (Provsion)</b>			
Reversal against accrued mark-up		540,621	3,720
Reversal of diminution in value of long-term Investments	8.6	14,813,319	12,424,347
<b>Profit before taxation and workers' welfare fund</b>		<b>13,583,434</b>	29,434,535
Workers' welfare fund		(271,869)	(588,691)
<b>Profit before taxation</b>		<b>13,311,565</b>	28,845,844
Taxation	36	(5,122,115)	(8,310,883)
<b>Profit after taxation</b>		<b>8,189,450</b>	20,534,961
<b>Earning per share - basic and diluted</b>	37	<b>0.13</b>	0.32

The annexed notes from 1 to 46 form an integral part of these financial statements

CAR

  
 President and Chief Executive Officer

  
 Chief Financial Officer

  
 Director

