

DEWAN CEMENT LIMITED

September 27, 2022

FORM-3

The General Manager

Karachi Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the year ended June 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 27, 2022 at 06:30 p.m. at Dewan Centre, 3-A, Lalazar, Beach Hotel Road, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company for the year ended June 30, 2022 are as follows:

	2022	2021
	----- (Rupees in '000) -----	
Turnover - Net	16,518,299	6,259,915
Cost of sales	(15,293,538)	(5,900,233)
Gross profit	1,224,761	359,682
Distribution cost	(228,758)	(73,056)
Administrative expenses	(880,778)	(561,618)
Other operating expenses	(183,645)	(4,000)
	(1,293,181)	(638,674)
Operating loss	(68,420)	(278,992)
Other income	96,995	19,479
Finance cost	(27,366)	(12,415)
Profit / (loss) before taxation	1,209	(271,928)
Taxation - Net	(704,241)	(394,510)
Loss for the year	(703,032)	(666,438)
Loss per share - Basic and diluted - (Rupees)	(1.45)	(1.38)



YD | A YOUSUF DEWAN COMPANY

DEWAN CEMENT LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel
Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

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DEWAN CEMENT LIMITED

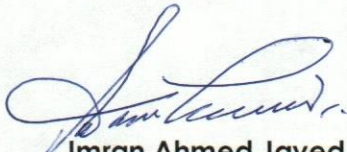
The auditors have issued qualified opinion on financial statements. Qualifications relate to non-provisioning of markup and classification of current liabilities as non-current liabilities.

The Annual General Meetings of the Company will be held on Thursday, October 27, 2022 at Karachi, Pakistan.

The Share Transfer Books of the Company will be closed from October 20, 2022 to October 27, 2022 (both days inclusive).

We will send you scanned copy of Financial Statements of the Company, in compliance with the PSX circular No. PSX/N-4952 dated August 29, 2018, before 21 days of the AGM.

Yours faithfully,



Imran Ahmed Javed
Chief Financial Officer



Syed Maqbool Ali
Director



YD

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