

DEWAN FAROOQUE MOTORS LIMITED

September 27, 2022

FORM-3

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the year ended June 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 27, 2022 at 03:30 pm at Dewan Centre, 3-A, Lalazar, Beach Hotel Road, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company for the year ended June 30, 2022 are as follows:

	June 30, 2022	June 30, 2021
	(Rs. in '000)	
GROSS SALES	169	1,846
Sales tax	25	268
Federal Excise duty	-	30
	25	298
NET SALES	144	1,548
Cost of sales	83,273	82,535
GROSS (LOSS)	(83,129)	(80,987)
Administration and general expenses	15,005	14,044
OPERATING (LOSS)	(98,134)	(95,031)
OTHER INCOME/(LOSS)	(70,735)	(76,961)
	(168,869)	(171,992)
Finance cost	-	11
Provision for obsolescence / slow moving stocks	2,218	17,226
Provision for obsolescence / slow moving stores and spare	5,736	-
	7,954	17,237
(LOSS) BEFORE TAXATION	(176,823)	(189,229)
TAXATION	7	23
(LOSS) AFTER TAXATION	(176,830)	(189,252)
Basic / Diluted (loss) per share (Rupees)	(1.33)	(1.42)



YD

A YOUSUF DEWAN COMPANY

DEWAN FAROOQUE MOTORS LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan

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Auditor modified their report on going concern and non-provisioning of Mark-up by the Company.

The Annual General Meetings of the Company will be held on Thursday, October 27, 2022 at Karachi, Pakistan.

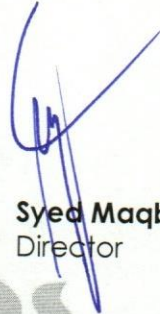
The Share Transfer Books of the Company will be closed from October 20, 2022 to October 27, 2022 (both days inclusive).

We will send you scanned copy of Financial Statements of the Company, in compliance with the PSX circular No. PSX/N-4952 dated August 29, 2018, before 21 days of the AGM.

Yours faithfully,



Muhsin Ali
Chief Financial Officer



Syed Maqbool Ali
Director



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