



FIRST NATIONAL EQUITIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022

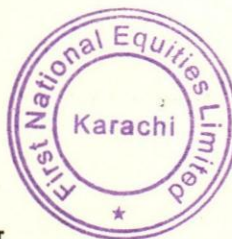
	Note	June 30, 2022	June 30, 2021
		-----Rupees-----	
Operating revenue	24	58,302,044	105,659,673
(Loss)/gain on sale of investments		(56,534,035)	66,466,671
Unrealized (loss)/gain on re-measurement of investments classified at fair value through profit or loss - net		(4,414,483)	9,876,097
Operating (loss)/profit		(2,646,474)	182,002,441
Administrative expenses	25	(83,372,175)	(122,627,153)
Finance cost	27	(47,286,824)	(26,616,642)
Other operating expenses	28	(7,996,855)	(8,519,634)
Other operating income	29	123,324,206	89,007,612
Changes in fair value of investments at fair value through profit or loss	9	181,122,009	178,494,320
Share of profit/(loss) of associate	7	204,549	(597,300)
Profit before taxation		163,348,436	291,143,644
Taxation	30	(48,528,053)	(106,787,236)
Profit after taxation		114,820,383	184,356,408
Basic earning per share	31	0.43	0.69

The annexed notes from 1 to 44 form an integral part of these financial statements.

Chief Executive Officer

[Signature]

Chief Financial Officer



Director

TREC Holder: Pakistan Stock Exchange limited

PRINCIPAL OFFICE:

FNE House: 179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843721-27 Fax: (92-42)35843730



FIRST NATIONAL EQUITIES LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2022

	June 30, 2022	June 30, 2021
	-----Rupees-----	
Profit after taxation	114,820,383	184,356,408
Items that will not be reclassified subsequently to profit or loss		
Actuarial gain from re-measurement of staff retirement benefits	-	158,743
Unrealized (loss)/gain during the year in the market value of investments classified as fair value through OCI-net of tax	(20,058,361)	18,027,419
Other comprehensive (loss)/ income for the year	(20,058,361)	18,186,162
Total comprehensive income for the year	<u>94,762,022</u>	<u>202,542,570</u>

The annexed notes from 1 to 44 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director



TREC Holder: Pakistan Stock Exchange limited

PRINCIPAL OFFICE:

FNE House: 179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843721-27 Fax: (92-42)35843730