

DEWAN SALMAN FIBRE LIMITED

September 27, 2022

FORM-3

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the year ended June 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 27, 2022 at 05:30 p.m. at Dewan Centre, 3-A, Lalazar, Beach Hotel Road, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company for the year ended June 30, 2022 are as follows:

	2022	2021
	----- (Rupees in '000) -----	
Sales	--	--
Cost of sales	(512,636)	(560,599)
Gross loss	(512,636)	(560,599)
Operating expenses		
Distribution cost	(2,004)	(2,004)
Administrative expenses	(33,747)	(38,325)
	(35,751)	(40,329)
Operating loss	(548,387)	(600,928)
Finance cost	(1,054,109)	(27,778)
Other charges	(117,369)	(127,290)
Other income	49,842	266,994
	(1,121,636)	111,926
Loss before taxation	(1,670,023)	(489,002)
Taxation - Net	78,120	88,151
Loss for the year	(1,591,903)	(400,851)
Loss per share - Basic and diluted	(4.35)	(1.09)



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DEWAN SALMAN FIBRE LIMITED

Registered Office: Plot No. 6, Street No. 9, Fayyaz Market,

G-8/2, Islamabad, Pakistan.

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DEWAN SALMAN FIBRE LIMITED

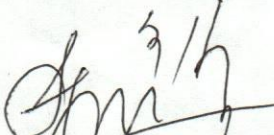
Auditors have expressed adverse conclusion in their review report on going concern assumption due to closure of operations, cases by lenders due to non-payment of liabilities and related non-provisioning of mark-up, valuation of investment in associated concern at equity method, non-provisioning for doubtful debts and physical verification of stocks.

The Annual General Meetings of the Company will be held on Friday, October 28, 2022 at Islamabad, Pakistan.

The Share Transfer Books of the Company will be closed from October 21, 2022 to October 28, 2022 (both days inclusive).

We will send you scanned copy of Financial Statements of the Company, in compliance with the PSX circular No. PSX/N-4952 dated August 29, 2018, before 21 days of the AGM.

Yours faithfully,


Saleem-ul-Haque
Chief Financial Officer


Muhammad Irfan Ali
Director

