



The Crescent Textile Mills Limited

☒ **Mills & Registered Office**
Sargodha Road,
Faisalabad, Pakistan
T: +92-41-111-105-105
F: +92-41-8786525
E: crestex@ctm.com.pk

CTM/CS/PSX/2022/
September 28, 2022

Share Registrar
CorpTec Associates (Pvt) Limited,
503-E, Johar Town,
Lahore, Pakistan
T: +92-42-35170336-7
F: +92-42-35170338
E: info@corptec.com.pk
www.ctm.com.pk

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Re: Financial Results for the Year Ended June 30, 2022

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 a.m. on Wednesday, September 28, 2022 at Registered Office, Sargodha Road, Faisalabad recommended the following:

Cash Dividend	:	A final Cash Dividend for the year ended June 30, 2022 at Rs. 1.00 per share i.e. 10%.
Bonus Shares	:	Nil
Right Shares	:	Nil

The financial results of the Company are attached as 'Annexure A'.

The Annual General Meeting of the Company will be held at Registered Office, Sargodha Road, Faisalabad at 09:30 a.m. on Thursday, October 27, 2022. The Share Transfer Books of the company will be closed from October 21, 2022 to October 27, 2022 (both days inclusive). Transfers received at the Share Registrar Office, CorpTec Associates (Pvt) Limited, 503-E, Johar Town, Lahore at the close of business on October 20, 2022 will be considered in time for the purpose of above entitlement and to determine voting rights of the shareholders for attending the meeting.



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The Annual Report of the Company will be transmitted through PUCARS
at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,
for The Crescent Textile Mills Limited

(Naseer Ahmad Chaudhary)
Company Secretary

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CC to: Securities & Exchange Commission of Pakistan,
N.I.C. Building, Jinnah Avenue, Blue Area,
Islamabad.

The Joint Registrar,
Company Registration Office,
Faisalabad Chamber of
Commerce and Industry Building,
2nd Floor, East Canal Road,
Faisalabad.

Director/HOD,
Surveillance, Supervision and Enforcement
Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad.

'Annexure-A'

The financial results of the Company for the year ended June 30, 2022 are as follows:

	(Rupees In Thousand)	
	<u>2022</u>	<u>2021</u>
Revenue	20,331,457	17,817,252
Cost of sales	(16,790,308)	(15,363,861)
Gross profit	<u>3,541,149</u>	<u>2,453,391</u>
Distribution cost	(929,784)	(769,112)
Administrative expenses	(490,378)	(447,277)
Other expenses	(238,392)	(106,032)
	<u>(1,658,554)</u>	<u>(1,322,421)</u>
	1,882,595	1,130,970
Other income	377,347	131,436
Profit from operations	<u>2,259,942</u>	<u>1,262,406</u>
Finance cost	(498,167)	(452,229)
Profit before taxation	<u>1,761,775</u>	<u>810,177</u>
Taxation	(414,676)	(294,527)
Profit after taxation	<u>1,347,099</u>	<u>515,650</u>
		Restated
Earnings per share – basic (Rupees)	<u>13.68</u>	<u>6.12</u>
Earnings per share – diluted (Rupees)	<u>13.64</u>	<u>6.12</u>
Dividend per share (Rupees)	<u>1.00</u>	<u>Nil</u>