

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

September 28, 2022

REF: F&A/0673/2022

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

We have to inform you that The Board of Directors of Berger Paints Pakistan Limited in their Meeting held today at 11:00 am via Video Link/Zoom, recommended the following;

(1) CASH DIVIDEND

A final Cash Dividend for the Year ended June 30, 2022 at Rs. 4/- per share i.e. 40 %.

(2) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL.

(3) ANY OTHER TRANSACTIONS

NIL

The financial results of the Company for the Year ended June 30, 2022 are attached;

BERGER PAINTS PAKISTAN LTD.

FINANCIAL RESULTS

The financial results of the Company are as follows:

Berger Paints Pakistan Limited

Statement of Profit or Loss

For the year ended June 30, 2022

	2022	2021
	(Rupees in thousand)	
Revenue from contract with customers - net	7,073,478	5,602,160
Cost of sales	(5,851,468)	(4,485,600)
Gross profit	1,222,010	1,116,560
Selling and distribution expenses	(677,395)	(538,891)
Administrative and general expenses	(191,950)	(172,057)
Impairment loss reversed / (recorded) during the year	3,074	(61,923)
Other operating expenses	(51,404)	(50,465)
	(917,675)	(823,336)
Profit from operations	304,335	293,224
Other income	106,160	91,580
	410,495	384,804
Finance cost	(163,477)	(117,758)
Profit before taxation	247,018	267,046
Taxation	(45,132)	(71,825)
Profit after taxation	201,886	195,221
Earnings per share - basic and diluted (Rupees)	9.87	9.54

BERGER PAINTS PAKISTAN LTD.

FINANCIAL RESULTS - CONSOLIDATED

The financial results of the Company are as follows:

Berger Paints Pakistan Limited

Consolidated Statement of Profit or Loss

For the year ended June 30, 2022

	2022	2021
	(Rupees in thousand)	
Revenue from contract with customers - net	7,125,276	5,659,620
Cost of sales	(5,882,215)	(4,517,265)
Gross profit	1,243,061	1,142,355
Selling and distribution expenses	(683,396)	(552,916)
Administrative and general expenses	(193,062)	(173,813)
Impairment loss reversed / (recorded) during the year	2,539	(22,848)
Other operating expenses	(51,542)	(62,214)
	(925,461)	(811,791)
Profit from operations	317,600	330,564
Other income	97,220	83,800
	414,820	414,364
Finance cost	(163,536)	(117,781)
Share of profit of equity - accounted investee	267	1,730
Profit before taxation	251,551	298,313
Taxation	(55,874)	(101,750)
Profit after taxation	195,677	196,563
Attributable to:		
Owners of the Company	194,135	201,822
Non-controlling interests	1,542	(5,259)
	195,677	196,563
Earnings per share - basic and diluted (Rupees)	9.49	9.54

The Annual General Meeting of the Company will be held at 10:00 am on Wednesday October 26, 2022 via video link.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 19, 2022.

Share Transfer Books of the Company will remain closed from October 20, 2022 to October 26, 2022 (both days inclusive). Physical transfers/CDS Transactions IDs received in order at Company's Share Registrar Office Corplink Private Limited, Wings Arcade, 1-K, Commercial, Block K Model Town, Lahore, on or October 19, 2022 will be treated in time for the purpose of above entitlement to the transferees.

Yours truly,


Nauman Afzal
Company Secretary