



Ref: SCML/PSX/

Date: 27-09-2022

Mr. Hafiz Maqsood Munshi,  
The Manager,  
Companies & Securities Compliance-RAD,  
Pakistan Stock Exchange Ltd,  
Stock Exchange Building, Stock Exchange Road,  
Karachi.  
UAN 111-001-122

**SUB: UNUSUAL MOVEMENT IN PRICE OR VOLUME IN THE SHARE OF SHADMAN COTTON MILLS LTD (SHCM)**

Dear Sir,

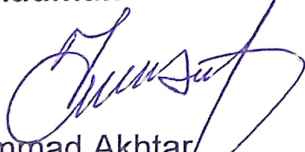
We write with reference to your letter No. PSX Gen-C-699-1885 dated September 23, 2022 and email dated 27-09-2022 regarding unusual movement in price or volume in the share of Shadman Cotton Mills Ltd (SHCM)

We would like to inform you that we have no formal means of knowing what speculation is circulating in the market and unable to directly address these. We also inform you that we do not have any knowledge of any material information that may have resulted in the increase in market price of the company and which has not previously been disclosed to the market.

We would like to assure that the company is fully cognizant of all applicable legal and regulatory procedures, requirements and will continue to ensure compliance with the same.

Best Regards,

**For Shadman Cotton Mills Limited**

  
Muhammad Akhtar  
{Company Secretary}

Cc: i) The Executive Director (MSD)-SECP,  
ii) The Chief Regulatory Officer-PSX  
iii) PSX WEB (PUKARS)

2/E Block G,  
Mushtaq Ahmed Gurmani Road, Gulberg II,  
Lahore - Pakistan.  
Tel: +92-42-35959121-26 Fax: +92-42-35959120  
Email: info@shadman.com.pk www.shadman.com.pk