

September 28, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Announcement of Financial Results for the Year Ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, September 28, 2022 at 12:00 p.m., 3rd Floor, Jinnah Board Room, One IBL Centre, Shahrah-e-Faisal, Karachi, has approved the financial statements of the Company for the year ended June 30, 2022, and recommended the following:

- | | | |
|------|--|-----|
| i. | CASH DIVIDEND | NIL |
| ii. | BONUS SHARES | NIL |
| iii. | RIGHT SHARES | NIL |
| iv. | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| v. | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company are enclosed herewith as Annexure – A & B.

The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit & Loss Accounts separately for the same period.

The Annual General Meeting of the Company will be held on Friday, October 28, 2022 at 12:30 p.m. at Karachi.

The Share Transfer Books of the Company will be closed from Saturday, October 22, 2022 to Friday, October 28, 2022 (both days inclusive). Transfers received at the office of the share registrar of the Company M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B", S.M.C.H.S., Main Shahrah-e-Faisal, Karachi at the close of business on Friday, October 21, 2022 will be considered in time.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,
For United Brands Limited


Company Secretary



UNITED BRANDS LIMITED
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS ACCOUNT AND OTHER
 COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2022**

	Note	Annexure - A	
		2022	2021
		Rupees '000	
Revenue from contracts with customers		2,360,090	2,553,666
Cost of sales		(2,016,404)	(2,182,435)
Gross profit		<u>343,686</u>	<u>371,231</u>
Marketing and distribution expenses		(287,863)	(276,805)
Administrative and general expenses		(59,360)	(52,549)
Recognition of loss allowance on trade receivables		(5,847)	(5,332)
Other operating expenses		(12,025)	(45,015)
Loss from operations		<u>(21,409)</u>	<u>(8,470)</u>
Other income		12,853	97,536
Finance costs		(36,803)	(45,605)
(Loss) / profit before income tax		<u>(45,359)</u>	<u>43,461</u>
Income tax expense		(20,266)	(39,734)
(Loss) / profit for the year		<u>(65,625)</u>	<u>3,727</u>
Other comprehensive income		-	-
Total comprehensive (loss) / income		<u><u>(65,625)</u></u>	<u><u>3,727</u></u>
		(Rupees)	
Basic and diluted (loss) / earnings per share		<u><u>(0.71)</u></u>	<u><u>0.04</u></u>

Chief Executive Officer

Director



Chief Financial Officer

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME FOR THE YEAR ENDED JUNE 30, 2022**

Annexure - B

	Note	2022	2021
		Rupees '000	
Revenue from contracts with customers		3,265,824	3,283,188
Cost of sales and services		(2,729,364)	(2,756,931)
Gross profit		<u>536,460</u>	<u>526,257</u>
Marketing and distribution expenses		(310,400)	(296,254)
Administrative and general expenses		(86,929)	(93,145)
Recognition of loss allowance on trade receivables		(6,969)	(5,872)
Other operating expenses		(25,894)	(52,319)
Profit from operations		<u>106,268</u>	<u>77,667</u>
Other income		15,006	98,850
Finance costs		(42,212)	(47,121)
Profit before income tax		<u>79,062</u>	<u>129,396</u>
Income tax expense		(57,306)	(67,556)
Profit for the year		<u>21,756</u>	<u>61,840</u>
Other comprehensive income		-	-
Total comprehensive income		<u><u>21,756</u></u>	<u><u>61,840</u></u>
		(Rupees)	
Basic and diluted earnings per share		<u>0.24</u>	<u>0.67</u>

Chief Executive Officer

Director

Chief Financial Officer