

ITTEHAD CHEMICALS LIMITED

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 31st Annual General Meeting of the shareholders of **Ittehad Chemicals Limited** will be held on Thursday, October 27, 2022, at 11:00 a.m. at the Registered Office at 39 - Empress Road, Lahore to transact the following business:

Ordinary Business

1. To confirm the Minutes of Annual General Meeting held on October 27, 2021.
2. To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the Financial Year ended June 30, 2022 together with the Directors' and Auditors' Reports thereon and Chairman's Review Report.
3. To approve Interim Cash Dividend already paid at Rupees 1 per share i.e. 10% and Interim Bonus shares already issued @ 18.063754%.
4. To appoint Auditors for the Financial Year 2022-23 and to fix their remuneration.
M/s BDO Ebrahim & Co., Chartered Accountants retire and being eligible, have offered themselves for re-appointment.
5. Any other business with the permission of the Chair.

By Order of the Board

Abdul Mansoor Khan
Company Secretary

Lahore
September 21, 2022

Notes:-

- i. The Share Transfer Books of the Company will remain closed from October 20, 2022 to October 27, 2022 (both days inclusive). Transfers received in order by our Share Registrars, M/s Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7-Bank Square, The Mall, Lahore by the close of business on October 19, 2022 will be considered in time for attending and vote in Annual General Meeting.
- ii. A member of the Company entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend and vote on his/her behalf. The proxy, in order to be effective, must be received at the registered office of the Company duly signed and stamped not less than 48 hours before the time of meeting.
- iii. The CDC Account holders/sub-account holders are requested to bring with them their original CNICs or Passports along with the Participant(s) ID Number and CDC account numbers at the time of attending the Annual General Meeting for identification purpose.

- iv. In case of Corporate entity, the Board of Directors' resolution / power of attorney with specimen signatures of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting. The nominee shall produce his original CNIC at the time of attending the meeting for identification purpose
- v. Members are requested to notify the change of address immediately, if any, to Company's Shares Registrar.
- vi. Under Section # 72 of the Companies Act, 2017, the shareholders who hold shares in physical form are required to replace their physical shares with book-entry form within the period to be notified by the SECP. Hence, the shareholders who hold shares in physical form are advised to convert their physical shares in electronic form at their earliest.
- vii. The Annual Report for the Financial Year ended June 30, 2022 will be placed on Company's website www.ittehadchemicals.com in due course of time.

STATEMENT UNDER REGULATION 4(2) OF THE COMPANIES (INVESTMENT IN ASSOCIATED COMPANIES OR ASSOCIATED UNDERTAKINGS) REGULATIONS 2017:-

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| Name of the investee Company | Ittehad Salt Processing (Pvt.) Limited |
| (a) total investment approved; | Rupees 300,000,000 |
| b) amount of investment made to date | Rupees 2,500,000 |
| (c) reasons for deviations from the approved timeline of investment, where investment decision was to be implemented in specified time; | No deviation. The Company is a wholly owned subsidiary of Ittehad Chemicals Limited. The investment will be made as per requirements of the subsidiary. |
| (d) material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment. | No Change. |