

SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

CA/PSX/1729

Thru: PUCARS / Courier

September 28, 2022

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Executive Director/HOD,
Offsite-II Department, Supervision Division.
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD.

FINANCIAL RESULTS FOR THE 3RD QUARTER ACCOUNTS **FOR THE PERIOD ENDED MARCH 31, 2022**

Dear Sir,

It is to inform that the Board of Directors of the Company in their meeting held on September 28, 2022 at 02:00 p.m. at Islamabad has recommended the following:-

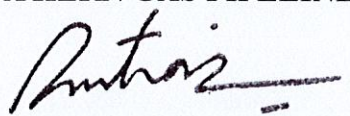
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|---|-----|
| i. Cash Dividend: | NIL |
| ii. Bonus Shares: | NIL |
| iii. Right Shares: | NIL |
| iv. Any Other Entitlement / Corporate Action: | NIL |
| v. Any Other Price-Sensitive Information: | NIL |

The financial results of the Company for the 3rd Quarter Accounts for the period ended March 31, 2022 are enclosed as (**Annex-A**).

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanks and regards.

Yours sincerely,
SUI NORTHERN GAS PIPELINES LIMITED


(IMTIAZ MEHMOOD)
Company Secretary
Ph: 042-99201338
Fax: 042-99201369

Encl: As above.

SUI NORTHERN GAS PIPELINES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED MAR 31, 2022

	Quarter ended		Nine Months Ended	
	MAR 31, 2022	MAR 31, 2021	MAR 31, 2022	MAR 31, 2021
	Rupees in thousand		Rupees in thousand	
Revenue from contracts with customers - Gas sales	183,667,985	145,158,806	707,774,016	445,853,462
Add: Tariff adjustment	65,886,113	37,708,124	144,238,970	88,692,130
	249,554,098	182,866,930	852,012,986	534,545,592
Less: Cost of gas sales	235,943,336	172,822,975	805,071,267	498,198,504
Gross profit	13,610,762	10,043,955	46,941,719	36,347,088
Add: Other Operating Income	6,742,748	6,174,291	17,367,626	17,371,690
	20,353,510	16,218,246	64,309,345	53,718,778
Less: Operating expenses				
Selling cost	1,860,134	1,749,072	5,676,172	4,984,250
Administrative expenses	1,932,266	2,168,966	6,273,632	5,963,328
Other operating expenses	366,817	313,167	1,741,439	1,114,607
Expected credit loss	423,096	(516,247)	791,671	14,556
	4,582,313	3,714,958	14,482,914	12,076,741
Operating profit	15,771,197	12,503,288	49,826,431	41,642,037
Less: Finance cost	12,057,178	8,248,841	35,797,349	28,877,714
Profit before taxation	3,714,019	4,254,447	14,029,082	12,764,323
Taxation	1,163,300	1,232,564	4,591,774	3,825,503
Profit for the period	2,550,719	3,021,883	9,437,308	8,938,820
Earnings per share				
Basic and diluted (Rupees)	4.02	4.76	14.88	14.09

