



TREET CORPORATION LIMITED

REGISTERED OFFICE

72-B Industrial Area, Kotlakhpat, Lahore: 54770, Pakistan.

UAN #: +92 (42) 1111-TREET (87338)

Tel : +92 (42) 35830881, 35122296, 35156567

Fax : +92 (42) 35215852, 35114127, 35836770

NTN #: 1416035-8, STN#: 0307390000219

E-mail : info@treetonline.com Website: www.treetgroup.com

General Manager – Companies Affairs

Pakistan Stock Exchange

Stock Exchange Building

Stock Exchange Road

Karachi – 74000



Certificate No SG14/04699.00

Lahore: September 28, 2022

Dear Sir,

FINANCIAL RESULTS OF TREET CORPORATION LIMITED FOR THE YEAR ENDED JUNE 30, 2022

We wish to inform you that our Board of Directors at its meeting held on September 28, 2022 has approved the audited accounts of the Company for the year ended June 30, 2022 showing the following results:

i) CASH DIVIDEND: NIL ii) BONUS ISSUE NIL iii) RIGHT SHARES NIL

FINANCIAL RESULTS

Treet Corporation Limited
Consolidated Statement of Profit or Loss

For the year ended 30 June 2022

	2022	2021
	(Rupees in thousand)	
Continuing operations		
Revenue - net	15,789,923	14,194,739
Cost of revenue	13,120,865	11,647,808
Gross profit	2,669,058	2,546,931
Administrative expenses	653,671	769,265
Distribution cost	1,195,099	1,345,194
Expected credit loss on trade debts	26,077	31,143
	1,874,847	2,145,602
Operating profit / (loss)	794,211	401,329
Finance cost	1,129,469	1,055,242
Other operating expenses	163,700	250,168
	1,293,169	1,305,410
Other income	437,036	1,416,951
Share of profit / (loss) of associate	6,229	10,922
(Loss) / profit before taxation from continuing operations	(55,694)	523,792
Taxation		
- Group	216,229	559,935
- Associate	31,068	14,616
	247,297	574,551
Loss after taxation from continuing operations	(302,991)	(50,759)
Discontinued operations		
Profit / (loss) after tax from discontinued operations	-	598,644
(Loss) / profit after tax	(302,991)	547,885
<i>Attributable to:</i>		
Equity holders of the Parent Company	(313,014)	559,075
Non - controlling interest	10,023	(11,190)
	(302,991)	547,885
Basic earnings / (loss) per share from continuing operations	(1.77)	3.24
Diluted earnings / (loss) per share from continuing operations	(1.76)	3.22

Lahore Factory:

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35836770, 35215825

Sales Head Office:

Treet Holdings Limited
2-H Gulberg-2, Lahore- 54660,
Pakistan.
Tel : +92 (42) 35817141-47
Fax : +92 (42) 35817438

Hyderabad Factory:

Hail Road, P.O.Box No. 308,
Hyderabad, 71000, Pakistan .
Tel: +92 (22) 3880846, 3883058,
3883174, Fax: +92 (22) 3880157

Karachi Office:

6-B (A1) Saeed Hai Road
Muhammad Ali Cooperative
Housing Society, Karachi.
Tel: +92 (21) 34372270-1
Fax: +92 (21) 34372272



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Certificate No SG14/04699.00

Treet Corporation Limited
Unconsolidated Statement of Profit or Loss
For the year ended 30 June 2022

	2022	2021
	----- (Rupees in thousand) -----	
Revenue - net	7,423,897	7,573,543
Cost of revenue	(5,185,698)	(4,994,751)
Gross profit	2,238,199	2,578,792
Administrative expenses	(554,895)	(588,795)
Distribution cost	(714,367)	(889,008)
	(1,269,262)	(1,477,803)
Operating profit	968,937	1,100,989
Finance cost	(724,330)	(695,699)
Other operating expenses	(146,065)	(411,263)
	(870,395)	(1,106,962)
Other income	941,139	1,996,034
Profit before taxation	1,039,681	1,990,061
Taxation	(177,851)	(451,366)
Profit for the year	861,830	1,538,695
Earnings per share		
Basic earnings per share (Rupees)	4.88	8.93
Diluted earnings per share (Rupees)	4.85	8.86

Annual General Meeting ("AGM") of the shareholders of Treet Corporation Limited "The Company" will be held on Thursday, October 27, 2022 on 11:00 A.M. at 72-B Quaid-e- Azam Industrial Area, Kot Lakhpat, Lahore; the registered office of the Company.

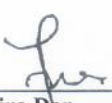
The Shares Transfer Books of the Company will be closed from October 20, 2022 to October 27, 2022, (both days inclusive). Transfers received in order at the office of our Shares Registrar, M/s Corplink Private Limited, wings arcade, 1-K, Commercial, Model Town, Lahore, by the close of business on October 19, 2022 will be treated in time for the purposes of the AGM.

We will be sending you requisite copies of Audited Annual Accounts for the Year Ended June 30, 2022 in due course of time.

A complete set of accounts is being placed on the Company's website: www.treetonline.com and on PUCAR within the prescribed time line.

Yours faithfully,

For Treet Corporation Limited



Zunaira Dar
Head of Legal and Company Secretary



TREET GROUP OF COMPANIES



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