



28th September 2022

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS OF DOLMEN CITY REIT
FOR THE YEAR ENDED 30th JUNE 2022**

Dear Sir,

We have to inform you that Board of Directors of Arif Habib Dolmen REIT Management Limited, the Management Company of **Dolmen City REIT** (the Scheme), in their meeting held on Wednesday, 28th September 2022 at 11:00 a.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi, recommended the following:

(i) **CASH DIVIDEND**

The Board of Directors have declared and approved a dividend of Rs. NIL per unit i.e. NIL %. However, the Board of Directors have already declared a final cash dividend of Re. 0.41 per unit i.e. 4.1% and interim dividends of Rs. 1.09 per unit i.e. 10.9% in their earlier meetings. On cumulative basis the Scheme has approved dividend of Rs. 1.50 per unit i.e. 15.0% for the year ended 30th June 2022.

(ii) **BONUS SHARES** **NIL**

(iii) **RIGHT SHARES** **NIL**

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION** **NIL**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** **NIL**

The financial results of the Scheme are attached herewith.

The Annual Report of the Scheme for the year ended 30th June 2022 will be transmitted through PUCARS, within specified time.

Yours' faithfully,



Razi Haider
CFO & Company Secretary



We hereby inform you that the Board of Directors of Arif Habib Dolmen REIT Management Limited, the Management Company of Dolmen City REIT (the Scheme), in their meeting held on Wednesday, 28th September 2022 at 11:00 a.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi, have approved the following financial results:

DOLMEN CITY REIT
Statement of Profit or Loss
For the year ended 30 June 2022

	30 June 2022	30 June 2021
	----- (Rupees in '000) -----	
Revenue		
Rental income	3,573,664	2,938,661
Marketing income	221,536	147,393
	<u>3,795,200</u>	<u>3,086,054</u>
Administrative and operating expenses	(504,781)	(421,684)
Impairment loss on rent receivables	(11,589)	-
Net operating income	<u>3,278,830</u>	<u>2,664,370</u>
Other income	126,748	130,272
	<u>3,405,578</u>	<u>2,794,642</u>
Management fee	(98,365)	(79,931)
Sindh sales tax on management fee	(12,787)	(10,391)
Trustee fee	(16,394)	(13,322)
Sindh sales tax on trustee fee	(2,131)	(1,732)
	<u>(129,677)</u>	<u>(105,376)</u>
Profit before change in fair value of Investment property	<u>3,275,901</u>	<u>2,689,266</u>
Unrealised gain on remeasurement of fair value of Investment property	6,486,992	5,920,721
Profit before taxation	<u>9,762,893</u>	<u>8,609,987</u>
Taxation	-	-
Profit for the year	<u>9,762,893</u>	<u>8,609,987</u>
	----- (Rupees) -----	
Distributable income - earnings per unit	1.47	1.21
Undistributable unrealised fair value gains - earnings per unit	2.92	2.66
Earnings per unit - Basic and diluted	<u>4.39</u>	<u>3.87</u>


Razi Haider
CFO & Company Secretary

