



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

ALTERN ENERGY LIMITED NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 28th Annual General Meeting ("AGM") of Altern Energy Limited (the 'Company') will be held on Friday, October 21, 2022 at 10:00 a.m. at the registered office of the Company at Descon Headquarters 18-Km Ferozepur Road, Lahore to transact the following business:

Ordinary Business:

- 1) To confirm the minutes of the last Annual General Meeting of the Company held on October 27, 2021.
- 2) To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended 30th June 2022 together with the reports of Directors' and Auditors' thereon, together with the Annual Audited Consolidated Financial Statements of the Company for the year ended 30th June 2022 together with the reports of the Auditors' thereon.
- 3) To appoint the External Auditors of the Company for the ensuing year and fix their remuneration. (The present Auditors M/s. A.F. Ferguson & Co., Chartered Accountants, have retired and being eligible have offered themselves for re-appointment).
- 4) To confirm the interim cash dividend, @185% (i.e. PKR 18.5 per ordinary share) already paid during the year ended June 30, 2022.
- 5) To transact any other business with the permission of the Chair.

Lahore
September 29, 2022

By order of the Board

(Salman Ali)
Company Secretary

NOTES:

1. The Share Transfer Books of the Company will be closed from 14-10-2022 to 21-10-2022 (both days inclusive).
2. In compliance with the section 223(6) of Companies Act 2017, the Company has electronically transmitted the Annual Accounts 2022 through email to shareholders whose e-mail addresses are available with the Company's Share Registrar, M/s Corplink (Pvt) Limited. Shareholders who have not received the email for any reason should download the Annual Accounts 2022 from the official website of the Company i.e. www.alternenergy.pk.com (the "Company's Website"). However, the Company would also provide hard copies of the Annual Accounts to the Shareholders on their demand at their registered address, free of cost within one week of such request. Further, the shareholders who have not yet provided their email address are advised to submit their valid email address through a duly signed letter to the Company's Share Registrar Corplink (Pvt.) Limited, at Wings Arcade, 1-K, Commercial Model Town Lahore.
3. Members are requested to attend the AGM in person along with their Computerized National Identity Card ("CNIC") or appoint some other member as proxy and send their proxy forms, duly witnessed, so as to reach the registered office of the Company not later than 48 hours before the time of holding the said meeting. A member cannot appoint more than one proxy. Proxy form is attached at the end of the Annual Report and is also available on the Company's Website.
4. In case of a corporate entity, the Board of Directors' resolution / power of attorney along with proxy form shall be shared with the Registered Office of the Company at least 48 hours before the AGM.
5. Any individual Beneficial Owner of CDC, entitled to attend and vote at this AGM, must bring his/her original CNIC or passport, Account and participant's I.D. numbers to prove his/her identity, and in case of proxy it must enclose an attested copy of his / her CNIC or passport. Representatives of corporate members should bring the usual documents required for such purpose.
6. Due to ongoing circumstances caused by COVID-19 pandemic, Securities & Exchange Commission of Pakistan has instructed listed companies to make arrangement for video link facility in case a member wishes to attend the AGM online. Accordingly, the members of our Company may attend the AGM virtually. To attend the AGM virtually, a Member is required to send an email at shareholders@descon.com with email address, name, folio number, CNIC number and number of shares held in his/her name with subject "Registration for 28th AGM of Altern Energy Limited". A video link to join the AGM will be shared with Members whose emails, containing all the required particulars, are received not later than 48 (forty-eight) hours before the time of the meeting. Members attending the

meeting in person will be required to comply with SoPs and protocols/guidelines for their own safety and safety of others.

7. In accordance with the provisions of Section 242 of the Companies Act, 2017, it is mandatory for a listed Company to pay cash dividend to its shareholders only through electronic mode directly into bank account designated by the entitled shareholders. In order to receive dividends directly into their bank account, shareholders are requested to fill in Electronic Credit Mandate Form available on the Company's Website duly sign and send it along with a copy of CNIC to the Shares Registrar of the Company, Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore in case of physical shares. In case shares are held in CDC then Electronic Credit Mandate Form must be submitted directly to shareholder's Broker/Participant/CDC Account Services.
8. As per the provision of section 244 of the Act, any shares issued, or dividend declared by the Company which have remained unclaimed / unpaid for a period of three years from the date on which it was due and payable are required to be deposited with Securities and Exchange Commission of Pakistan for the credit of Federal Government after issuance of notices to the shareholders to file their claim. In case any dividend is not claimed by any shareholder, he/she may contact Company's Share Registrar Corplink (Pvt.) Limited, at Wings Arcade, 1-K, Commercial Model Town Lahore, to claim such dividends after providing necessary details.
9. Members having physical shares are requested to immediately notify the change in their addresses, if any to the Company's Share Registrar, whereas CDC account holders are requested to contact their CDC Participant / CDC Account Services.
10. Shareholders are requested to immediately notify change in address, if any, to the Company's Share Registrar, M/s. Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore and also furnish attested photocopy of their CNIC as per Listing Regulations, if not provided earlier.