



DAWOOD EQUITIES LIMITED

TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED - TREC NO. 058
MEMBER OF PAKISTAN MERCANTILE EXCHANGE - PMEX CODE 195

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi.

September 29, 2022

Sub: Financial Results of Dawood Equities Limited (DEL) For the Year Ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of DEL in their meeting held on **Thursday, September 29, 2022 at 11:00 a.m.** at 1700-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

1. CASH DIVIDEND	NIL
2. BONUS ISSUE	NIL
3. RIGHT SHARES	NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial Results of the company are attached herewith.

ANNUAL GENERAL MEETING : The Annual General Meeting of DEL will be held on October 26, 2022 at 8:45 A.M at 1700-A, Saima Trade Tower, I.I.Chundrigar Road, Karachi. The Notice of annual General Meeting of Shareholders will be sent in due course of time.

The Share Transfer Books of DEL will be closed from October 16, 2022 to October 26, 2022 (both days inclusive). Transfers received at our registrar office F.D.Registrar Services (SMC-Pvt) Ltd situated at office # 1705, 17th Floor, Saima Trade Tower, I.I.Chundrigar Road, Karachi at the close of business on October 15, 2022 will be treated in time for the purpose of any entitlement to the transferees.

The Annual Report of the company will be transmitted through PUCARS at-least 21 days before holding of Annual General Meeting. We will also send hard copies of Annual Reports to the Exchange as prescribed.

Yours Sincerely

Salman Yakoob
CFO & Company Secretary

Head Office:

17th Floor, Saima Trade Towers-A,
I.I. Chundrigar Road, Karachi.
Tel: (92-21) 32271881-83 Fax: (92-21) 32275086
Email: info@dawoodequities.com

Stock Exchange Branch:

Room # 409, 410, New Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (92-21) 32418873-74

DAWOOD EQUITIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022

	Note	June 30, 2022 ----- (Rupees) -----	June 30, 2021 -----
Revenue from contract with customers	22	115,715,043	139,211,487
Commission to agents and dealers		(33,435,882)	(58,867,236)
		<u>82,279,161</u>	<u>80,344,251</u>
Capital gain on disposal of investments - net	23	10,964,397	11,885,816
Net unrealised (loss) / gain on re-measurement of investments classified as financial assets at fair value through profit or loss	24	(6,314,107)	2,215,681
		<u>86,929,451</u>	<u>94,445,748</u>
Administrative expenses	25	(53,983,354)	(37,496,458)
Allowance for expected credit losses		(17,675,988)	-
		<u>15,270,109</u>	<u>56,949,290</u>
Financial charges	26	(2,461,605)	(77,951)
		<u>12,808,504</u>	<u>56,871,339</u>
Other operating income	27	4,303,284	3,324,776
Other operating charges	28	(1,603,957)	(867,454)
Profit before tax		<u>15,507,831</u>	<u>59,328,661</u>
Taxation - net	29	(5,905,274)	(17,794,694)
Profit after taxation		<u>9,602,557</u>	<u>41,533,967</u>
Earning per share - Basic and diluted	30	<u>0.35</u>	<u>(Restated) 1.51</u>

The annexed notes from 1 to 42 form an integral part of these financial statements.


Chief Executive


Chief Financial Officer


Director