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Security Papers LIMITED

29 SEP 2022

No. SY – 67/031

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, September 29, 2022 at 10:00 A.M. at Karachi, has approved the Annual Audited Financial Statements for the year ended June 30, 2022. The financial results of the Company are enclosed herewith.

The Annual Report of the Company will be transmitted through PUCARS separately, within the specified time

Yours faithfully,
for Security Papers Limited

IMRAN QURESHI
Chief Executive Officer

Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

The Board of Directors of the Company in its meeting held on Thursday, September 29, 2022 at 10:00 A.M. at Karachi recommended the following cash dividend and appropriation:

CASH DIVIDEND

Cash Dividend at the rate of Rs 10 per share i.e. 100 % for the year ended June 30, 2022. (2021: Cash Dividend at the rate of Rs 9.00 per share i.e. 90%).

APPROPRIATION

A transfer of Rs 356.430 Million (2021: Rs 931.04 Million) from un-appropriated profit to revenue reserves.

The financial statements for the year ended June 30, 2022 do not include the effect of these appropriations, which will be accounted for subsequent to the year-end.

The Annual General Meeting of the Company will be held on Wednesday, October 26, 2022 at 9:00 AM at Security Papers Limited, Karachi.

Security Papers Limited **Statement of Profit or Loss**

For the year ended 30 June 2022

	2022	2021
	(Rupees in '000)	
Sales - net	5,147,258	5,001,692
Cost of sales	(3,497,559)	(3,118,847)
Gross profit	1,649,699	1,882,845
Administrative expenses	(349,673)	(316,901)
Other income	373,994	590,051
Other expenses	(271,795)	(156,234)
Finance costs	(4,482)	(3,586)
Profit before taxation	1,397,743	1,996,175
Taxation - net	(448,754)	(537,730)
Profit after taxation	948,989	1,458,445
	(Rupees)	
Earnings per share - basic and diluted	16.02	24.61

The above entitlement(s) will be paid to those shareholders whose names will appear in the Register of the Members at the close of business on October 16, 2022.

The Share Transfer Books of the Company will be closed from October 17, 2022 to October 26, 2022 (both days inclusive). Transfers received in order at the office of our Share Registrar, M/s. FAMCO Associates (Pvt.) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Sharah-e-Faisal, Karachi by the close of business on October 16, 2022 will be considered in time to determine the above mentioned entitlement(s) and to attend and vote at the Meeting.



IMRAN QURESHI
Chief Executive Officer

