



Shaping Tomorrow

September 29, 2022

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

**RE: CERTIFIED COPIES OF THE RESOLUTIONS PASSED
AT THE 15TH AGM OF THE COMPANY ON 29-09-2022**

Dear Sirs,

Reference clause 5.6.9 of the Rule Book of the Pakistan Stock Exchange Limited.

We are pleased to submit a certified copy of the resolutions passed at the 15th Annual General Meeting of International Steels Limited on September 29, 2022.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LTD.,

A handwritten signature in black ink, appearing to read 'M. Irfan Bhatti', is written over a horizontal line.

M. IRFAN BHATTI
Company Secretary &
Head of Legal Affairs





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**RESOLUTIONS PASSED AT THE
15TH ANNUAL GENERAL MEETING**

1. FINANCIAL STATEMENTS, AUDITORS' AND DIRECTORS' REPORTS:

“RESOLVED THAT the Annual Audited Financial Statements of International Steels Limited for the year ended June 30, 2022, together with the Reports of the Directors and Auditors thereon be and are hereby approved and adopted.”

2. PAYMENT OF 45% FINAL CASH DIVIDEND

“RESOLVED THAT the payment of Rs 4.50 (45%) per share be and is hereby approved as final cash dividend in addition to 20% interim cash dividend already announced and paid, making a total dividend of Rs.6.50 (65%) for the year ended June 30, 2022 as recommended by the Board Directors.”

3. APPOINTMENT OF AUDITORS

“RESOLVED THAT as recommended by the Company’s Board of Directors, M/s A. F. Ferguson & Co., Chartered Accountants (a member firm of the PwC network), are hereby appointed as external Auditors for a term ending at the conclusion of the 16th Annual General Meeting at a fee to be mutually agreed for the audit of the financial statements for the year ending June 30, 2023. In addition, any Federal or Provincial taxes and reimbursements of out-of-pocket expenses will be paid at actuals.”

4. ELECTION OF DIRECTORS

“RESOLVED THAT the following eight (8) candidates be and are hereby elected as Directors of the Company for a period of three years commencing from September 29, 2022:

- | | |
|---------------------------|--------------------------|
| 1) Dr. Amjad Waheed | - Independent Director |
| 2) Mr. Haroun Rashid | - Non-Executive Director |
| 3) Mr. Kamal A. Chinoy | - Non-Executive Director |
| 4) Mr. Mustapha A. Chinoy | - Non-Executive Director |
| 5) Ms. Nausheen Ahmad | - Independent Director |
| 6) Mr. Nihal Cassim | - Independent Director |
| 7) Mr. Shuji Tsubota | - Non-Executive Director |
| 8) Mr. Samir M. Chinoy | - Executive Director.” |

Certified that the above resolutions were presented and approved at the 15th Annual General Meeting of International Steels Limited on September 29, 2022.

**For & on behalf
INTERNATIONAL STEELS LTD.**


M. IRFAN BHATTI
Company Secretary



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