



Ideal Spinning Mills Ltd.



Ideal Group

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

ISM/ACT/0044
Dated: 29-09-2022

Subject: - **FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE, 2022.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 A.M. on September 29, 2022 recommended the following:

Final Cash Dividend : RS. 2.00 Per share i.e. 20%
Right Share : NIL
Bonus Share : NIL

FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	2022	2021
	RUPEES IN THOUSAND	
REVENUE FROM CONTRACTS WITH CUSTOMERS	6,095,257	4,793,145
COST OF SALES	(4,995,548)	(4,002,325)
GROSS PROFIT	1,099,709	790,820
DISTRIBUTION COST	(121,389)	(127,336)
ADMINISTRATIVE EXPENSES	(314,364)	(248,665)
OTHER EXPENSES	(37,531)	(31,627)
OTHER INCOME	29,721	7,681
FINANCE COST	(140,889)	(94,096)
PROFIT BEFORE TAXATION	515,257	296,777
TAXATION	(192,224)	(94,473)
PROFIT AFTER TAXATION	323,033	202,304
EARNINGS PER SHARE – BASIC AND DILUTED (RUPEES).	32.56	20.39

Our 34th Annual General meeting is going to be held at Room No:404 & 405, 4th Floor, Business Centre, Mumtaz Hassan Road, Karachi. on October 28, 2022 at 11:30 A.M. The Share transfer books of the company will remain closed from October 21, 2022 to October 28, 2022 (both days Inclusive).

For Ideal Spinning Mills Ltd.

Director

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