

# Al-Abid Silk Mills Ltd.

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P.O. BOX: 3677 S.I.T.E., KARACHI.

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Date: September 29, 2022

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED ON JUNE 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 29, 2022 at 02:00 p.m. recommended the following.

**CASH DIVIDEND**

A final cash dividend for the year ending 30.06.2022@Rs.Nil% per share which works out to Nil% of the paid up capital of the company for the year. Interim dividend has already been paid at Rs.Nil per share i.e.Nil%

The financial results of the Company are as follows:

	2022 Rupees	Restated 2021 Rupees
Sales and services	-	-
Cost of sales	(116,478,329)	(86,131,390)
<b>Gross loss</b>	<b>(116,478,329)</b>	<b>(86,131,390)</b>
<b>Operating expenses</b>		
Administrative expenses	(27,172,331)	(55,786,504)
	(143,650,660)	(141,917,894)
Other income	4,914,053	748,733,583
<b>(Loss) / Profit from operations</b>	<b>(138,736,607)</b>	<b>606,815,689</b>
Finance cost	(325,142)	(1,486,083)
<b>(Loss) / Profit before taxation</b>	<b>(139,061,749)</b>	<b>605,329,606</b>
Taxation - net	(44,267)	(182,981)
<b>(Loss) / Profit after taxation</b>	<b>(139,106,016)</b>	<b>605,146,625</b>
<b>(Loss) / Earning per share - basic and diluted</b>	<b>(10.37)</b>	<b>45.13</b>
(Loss) / Profit after taxation	(139,106,016)	605,146,625
Revaluation of Property, Plant and Equipments	1,796,468,522	-
Remeasurements of defined benefit liability	221,060	108,780
<b>Total Comprehensive Income for the year</b>	<b>1,657,583,566</b>	<b>605,255,405</b>

We shall be sending you 03 copies of printed accounts for your information and record as required under amended clause # 5.6.4

Yours faithfully,

For AL-ABID SILK MILLS LIMITED

By order of the Board

Nasim Ahmed  
Company Secretary