



GHARIBWAL CEMENT LIMITED

September 29, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: **Announcement of Board Meeting - For the Year Ended June 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on September 29, 2022 at 3:30 p.m., at Lahore, recommended the following:

(i) **CASH DIVIDEND:** Final Cash Dividend of Rs. 1/- per share (10%) for the year ended June 30, 2022

(ii) **BONUS SHARES** Nil

(iii) **RIGHT SHARES** Nil

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**

- a. Board of Directors has recommended renewal of short term loan/advance facility up to Rs. 600 million to Balochistan Glass Ltd (Associated Company) for another period of one year till October 27, 2023 subject to approval by members in AGM.

Audited financial results of the company for the year ended June 30, 2022 is attached as "Annexure". Annual General Meeting (AGM) of Gharibwal Cement Limited is proposed to be held on Thursday, October 27, 2022 at 12:00 p.m. and accordingly share transfer books of the company will remain close from October 20 to October 27, 2022 both days inclusive. Notice of AGM will also be sent separately.

We will be sending you required copies of audited accounts as per regulations of PSX, 21-days before the date of AGM.

Yours Sincerely,
For Gharibwal Cement Limited

Company Secretary

COMPANY SECRETARY
GHARIBWAL CEMENT LTD

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Factory Ismailwal, Pind Dadan Khan, District Chakwal, Pakistan

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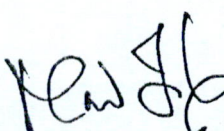
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CELEBRATING
6 YEARS
1960
2020

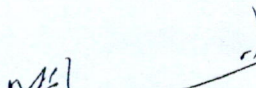
GHARIBWAL CEMENT LIMITED
STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2022

	<u>Note</u>	<u>2022</u> (Rupees in '000s)	<u>2021</u>
Revenue from contracts with customers	25	16,193,788	12,106,985
Cost of sales	26	(12,406,118)	(8,915,680)
Gross Profit		3,787,670	3,191,305
General and administrative expenses	27	(642,008)	(394,537)
Selling and distribution expenses	28	(81,670)	(61,222)
Other expenses	29	(211,732)	(170,209)
Other income	30	60,926	-
Profit from operations		2,913,186	2,565,337
Finance income	31	127,369	143,750
Finance cost	32	(286,667)	(420,989)
Profit before taxation		2,753,888	2,288,098
Tax expense	33	(1,399,165)	(736,715)
Profit after taxation		1,354,723	1,551,383
		<u>Rupees</u>	
Earnings per share (basic & diluted)	34	<u>3.38</u>	<u>3.88</u>

The annexed notes 1 to 44 form an integral part of these financial statements.


Chief Executive Officer

ICR


Chief Financial Officer


Director

