

FINANCE DIVISION  
Plot No. HT/7, Landhi,  
Karachi-75120  
Pakistan

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Through PUCAR/Courier

GUL/SD/PSX/9/2022

September 29, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI.

Dear Sir,

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022**

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, September 29, 2022 at 3:00 p.m. at Unit No.8, Plot No.H-7, Landhi Industrial Area, Karachi, and through video link, recommended the following:

<b><u>CASH DIVIDEND:</u></b>	NIL
<b><u>BONUS SHARES:</u></b>	NIL
<b><u>RIGHT SHARES:</u></b>	NIL
<b><u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u></b>	NIL
<b><u>ANY OTHER PRICE SENSITIVE INFORMATION:</u></b>	NIL

The audited financial results of the Company for the year ended June 30, 2022 are as under:-

The consolidated profit and loss account of the Company is as follows:

	<b><u>Rs.000s</u></b>	
	<b>For the year ended June 30, 2022</b>	<b>For the year ended June 30, 2021</b>
Sales – net	121,812,606	89,324,062
Cost of sales	94,800,553	71,932,681
Gross profit	27,012,053	17,391,381
Distribution cost	7,627,180	5,823,819
Administrative cost	3,818,849	3,178,895
Other Operating cost	934,896	918,975
	12,380,925	9,921,689
	14,631,128	7,469,692
Other income	986,920	903,715
Operating profit	15,618,048	8,373,407
Finance cost	3,921,064	2,181,277
Profit before taxation	11,696,984	6,192,130
Taxation	1,851,948	1,028,139
Profit after taxation	9,845,037	5,163,991
Earnings per share - basic and diluted (Rs.)	15.96	9.14

The separate profit and loss account of the Company is as follows:-

	<u>Rs.000s</u>	
	For the year ended June 30, 2022	For the year ended June 30, 2021
Sales – net	100,256,957	78,774,072
Cost of sales	82,889,287	65,905,464
Gross profit	17,367,670	12,868,608
Distribution cost	1,957,801	3,329,125
Administrative cost	2,220,600	2,375,413
Other Operating cost	860,379	519,122
	5,038,780	6,223,660
	12,328,890	6,644,948
Other income	809,089	860,899
Operating profit	13,137,979	7,505,847
Finance cost	2,669,400	1,944,058
Profit before taxation	10,468,579	5,561,789
Taxation	1,606,932	1,137,249
Profit after taxation	8,861,647	4,424,540
		Re-Stated
Earnings per share - basic and diluted (Rs.)	14.37	7.83

The Annual General Meeting of the Company will be held at Moosa D. Dessai ICAP Auditorium, Institute of Chartered Accountants of Pakistan, G-31/8, Chartered Accountants Avenue, Clifton, Karachi and through video link on Thursday, October 27, 2022 at 10:30 a.m.

The Share Transfer Books of the Company will remain closed from October 20, 2022 to October 27, 2022 (both days inclusive) for the purpose of attending Annual General Meeting.

Transfers received at the Share Registrar of the Company FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business on October 19, 2022 will be treated in time for the purpose of above entitlements to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

You are requested to please inform your members accordingly.

Thanking you.

Yours faithfully,



Company Secretary