



THATTA CEMENT

FORM 3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

September 29, 2022

Subject: Financial results for the year ended June 30, 2022

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, September 29, 2022 at 04:30 p.m. at C-1, KDA Scheme 1, Karsaz, Karachi have recommended the following for the year ended June 30, 2022.

i.	Cash dividend	Nil
ii.	Bonus shares	Nil
iii.	Right shares	Nil
iv.	Any other entitlement / corporate action	Nil
v.	Any other price sensitive information	Nil

The Annual General Meeting of the Company will be held on Thursday, October 27, 2022 at 11:00 a.m., through video link facility via Zoom managed from the Company's head office at Karachi.

The Share Transfer Books of the Company for Ordinary Shares will remain closed from October 20, 2022 to October 27, 2022 (both days inclusive). Transfers received at, M/s THK Associates (Pvt) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi at the close of business on October 18, 2022 will be treated as being in time to attend the meeting.

The financial results of the Company are attached herewith.

Muhammad Abid Khan
Company Secretary



THATTA CEMENT
COMPANY LIMITED

Thatta Cement Company Limited		
Unconsolidated Statement of Profit or Loss		
For the year ended June 30, 2022		
	2022	2021
	-- Rupees in thousands --	
Sales - net	4,263,894	2,427,313
Cost of sales	(3,943,273)	(2,042,652)
Gross profit	320,621	384,661
Selling and distribution cost	(58,620)	(77,419)
Administrative expenses	(116,370)	(97,547)
	145,631	209,695
Other operating expenses	(12,103)	(20,469)
Impairment loss - trade debts	-	(3,783)
Other income	54,613	81,742
Operating profit	188,141	267,185
Finance cost	(33,375)	(17,070)
Profit before taxation	154,766	250,115
Taxation		
Current	(55,876)	(49,343)
Prior	1,789	(3)
Deferred	18,615	1,024
	(35,472)	(48,322)
Profit for the year	119,294	201,793
	----- Rupees -----	
Earnings per share - basic and diluted (Rupees)	1.20	2.02

Muhammad Abid Khan
Company Secretary



THATTA CEMENT
COMPANY LIMITED

Thatta Cement Company Limited
Consolidated Statement of Profit or Loss
For the year ended June 30, 2022

	2022	2021
	-- Rupees in thousands --	
Sales - net	4,393,830	2,788,221
Cost of sales	(3,916,623)	(2,185,270)
Gross profit	477,207	602,951
Selling and distribution cost	(58,620)	(77,419)
Administrative expenses	(121,439)	(102,716)
	297,148	422,816
Other operating expenses	(44,512)	(20,505)
Impairment loss - trade debts	-	(3,783)
Other income	31,794	64,519
Operating profit	284,430	463,047
Finance cost	(160,221)	(140,748)
Profit before taxation	124,209	322,299
Taxation		
Current	(58,082)	(56,663)
Prior	1,691	(3)
Deferred	18,615	1,024
	(37,776)	(55,642)
Profit for the year	86,433	266,657
Profit for the year attributable to:		
- Equity holders of the Company	98,779	242,288
- Non-controlling interests	(12,346)	24,369
	86,433	266,657
Earnings per share - basic and diluted (Rupees)	0.99	2.43

Muhammad Abid Khan
Company Secretary