

MTM/2022/

Date: 29-09-2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30.6.2022.

Dear Sir,

We have to inform you that a Meeting of Board of Directors of our Company has been held today, the 29 Septemberr, 2022 at 11.00 A.M., and approved the financial results for the year ended 30.6.2022, which is attached:

The Annual General Meeting of the company will be held on Friday, 21st October, 2022 at 11.00 A.M., at its Registered Office, Mehr Manzil, Lohari Gate, Multan.

CASH DIVIDEND

The BOARD recommended the following
Final Cash Dividend @ of 100 % i.e Rs.10/- per ordinary Share for the year ended 30th June, 2022.

The Share transfer books of the Company will remain closed from 7.10.2022 to 21.10.2022 (both days inclusive). The transfer received at the Share Registrar Office, Hameed Majeed Associates (Pvt) Ltd., 7- Bank Square, Lahore at the close of the business on 06.10.2022 will be treated in time.

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Mehr Manzil, Outside Lohari Gate, Multan



www.mahmoodgroup.com



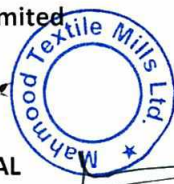
yarn@mahmoodgroup.com

The financial results of the Company are as follow:

STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022.

	2022 Rupees	2021 Rupees
Sales-Net	40,969,325,542	27,934,497,779
Cost of Sales	<u>(33,538,191,582)</u>	<u>(24,121,441,821)</u>
Gross Profit	7,431,133,960	3,813,055,958
Distribution Cost	(1,352,855,827)	(703,274,288)
Administrative Expenses	(1,117,950,979)	(608,238,545)
Other Income	176,701,092	366,333,766
Other Expenses	<u>(355,666,896)</u>	<u>(162,091,249)</u>
Profit from operations	4,781,361,350	2,705,785,642
Finance Cost	<u>(1,783,657,818)</u>	<u>(1,257,782,753)</u>
	2,997,703,532	1,448,002,889
Share of profit of Associates	<u>964,673,540</u>	<u>427,292,596</u>
Profit before taxation	3,962,377,071	1,875,295,485
Taxation	<u>(784,181,768)</u>	<u>(534,692,148)</u>
Profit after taxation	<u>3,178,195,303</u>	<u>1,340,603,337</u>
Earning Per Share	<u>169.50</u>	<u>71.50</u>

For Mahmood Textile Mills Limited



KHAWAJA MUHAMMAD IQBAL
CHIEF EXECUTIVE