



CFL/PSX/
September 30, 2022

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Road
Karachi.

SUBJ: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

We inform you that the Board of Directors of our company in their meeting held on September 30, 2022 at 10:30 am at Karachi Office of the Company, 7th floor, Lakson Square #3, Sarwar Shaheed Road, Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

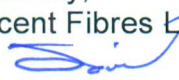
The Annual General Meeting of the Shareholders will be held on 28th October, 2022 at 9.30 a.m. at Registered Office of the Company 104-Shadman-1, Lahore.

Share Transfer Books will remain closed from 20th October, 2022 to 28th October, 2022 (both days inclusive).

The Financial results of the Company for the year ended June 30, 2022 are attached.

Thanking you,

Yours faithfully,
For Crescent Fibres Limited


Company Secretary.
Encl. As above.

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**Crescent
Fibres**

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
	Rupees	Rupees
Sales - net	8,098,145,390	6,091,013,443
Cost of sales	(6,886,499,102)	(5,246,900,680)
Gross profit	1,211,646,288	844,112,763
General and administrative expenses	(161,679,029)	(137,780,088)
Distribution cost	(19,716,386)	(20,679,368)
Allowance for expected credit loss	(10,054,063)	(14,894,493)
Other operating income	58,666,627	82,073,537
Other operating expenses	(66,190,329)	(44,777,620)
	(198,973,180)	(135,993,032)
Operating profit	1,012,673,108	708,119,731
Financial charges	(140,149,470)	(116,908,698)
Share of loss from equity accounted associate	(196,063)	(58,149)
	(140,345,533)	(116,966,847)
Profit before taxation	872,327,575	591,152,884
Taxation	(217,605,015)	(136,913,625)
Profit for the year	654,722,560	454,239,259
Earnings per share - basic and diluted	52.72	36.58

For Crescent Fibres Ltd.
Company Secretary