

Date: September 30, 2022

FORM 3

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Year Ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Friday, September 30, 2022 at 11:00 a.m. at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

1)	<u>Cash Dividend:</u>	Nil
2)	<u>Bonus Shares:</u>	Nil
3)	<u>Right Shares:</u>	Nil
4)	<u>Any Other Entitlement:</u>	Nil

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on October 27, 2022 at 03:15 pm at Karachi.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before of holding of Annual General Meeting.

Yours truly,



Danish Qazi
Company Secretary

TPL Corp Ltd.

20th Floor, Sky Tower-East Wing, Dolmen City,
HC-3, Block 4, Abdul Sattar Edhi Avenue,
Clifton, Karachi, Pakistan.

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TPL CORP LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2022

	Note	2022 Rupees	2021 Rupees
Turnover - net	41	11,621,775,061	5,362,331,992
Cost of sales and services	42	(4,032,674,428)	(4,270,189,082)
Gross profit		7,589,100,633	1,092,142,910
Distribution expenses	43	(208,610,544)	(145,421,872)
Administrative expenses	44	(2,685,522,015)	(1,960,902,705)
Operating profit / (loss)		4,694,968,074	(1,014,181,667)
Other expenses	45	(55,568,716)	(82,830,758)
Finance costs	46	(1,072,695,825)	(880,132,987)
Other income	47	379,405,578	1,813,847,321
Share of loss from investment in associates - net		(36,516,734)	(9,349,375)
Net loss attributable to PTF		101,279,224	55,873,168
Profit / (loss) before taxation		4,010,871,601	(116,774,298)
Taxation	48	5,172,840	(76,105,604)
Profit / (loss) after taxation - from continued operations		4,016,044,441	(192,879,902)
Profit from discontinued operations		378,198,483	-
Profit / (loss) for the year		4,394,242,924	(192,879,902)
Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax):			
Fair value gain / (loss) on equity instruments designated at FVOCI		161,517,834	(60,978,859)
Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax):			
Exchange differences on translation of foreign operations		(11,691,960)	12,436,352
Other comprehensive income / (loss) for the year, net of tax		149,825,874	(48,542,507)
Total comprehensive income / (loss) for the year		4,544,068,798	(241,422,409)
Earnings / (loss) per share - basic and diluted		3.97	(0.50)
Earnings per share - basic and diluted - continued operations	49	3.47	-
Profit / (loss) for the year attributable to:			
Owners of the Holding Company		1,060,876,686	(133,746,482)
Non-controlling interest		3,333,366,238	(59,133,420)
		4,394,242,924	(192,879,902)
Comprehensive income / (loss) for the year attributable to:			
Owners of the Holding Company		1,226,425,211	(256,151,607)
Non-controlling interest		3,317,643,587	14,729,198
		4,544,068,798	(241,422,409)

The annexed notes from 1 to 57 form an integral part of these consolidated financial statements.


CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER


DIRECTOR

TPL CORP LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME
FOR THE YEAR ENDED JUNE 30, 2022

	Note	2022 (Rupees)	2021 (Rupees)
Dividend income		-	113,961,788
Administrative expenses	25	(166,478,570)	(193,867,599)
Operating loss		(166,478,570)	(79,905,811)
Finance cost	26	(462,752,821)	(206,686,938)
Other income	27	28,639,373	31,971,901
Loss before taxation		(600,592,018)	(254,620,848)
Taxation	28	(7,704,319)	(17,094,268)
Loss for the year		<u>(608,296,337)</u>	<u>(271,715,116)</u>
Other comprehensive income			
Other comprehensive income that will not be reclassified to profit or loss in subsequent years (net of tax)			
Fair value (loss) / gain on equity instruments designated at fair value through other comprehensive income (FVOCI)		(54,442,785)	4,422,386,300
Total comprehensive (loss) / income for the year		<u>(662,739,122)</u>	<u>4,150,671,184</u>
Loss per share - basic	29	(2.28)	(1.02)
- diluted	29	(2.49)	(1.02)

The annexed notes from 1 to 35 onwards form an integral part of these unconsolidated financial statements.


**CHIEF EXECUTIVE
OFFICER**


DIRECTOR


**CHIEF FINANCIAL
OFFICER**