



Grays Leasing Limited

GLL/CS/PSX / 2022/ 0677

September 30, 2022

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2022

We have to inform you that Board of Directors of our company in their meeting held on September 30, 2022 at 10:00 a.m. at branch office of the Company located at Roras Road, P. O. Box 10 Sialkot, recommended the following:

i) CASH DIVIDEND

Nil

ii) BONUS SHARES

Nil

iii) RIGHT SHARES

Nil

The financial results of the company are as follows:

	Year Ended 30 June 2022 Rupees	Year Ended 30 June 2021 Rupees
REVENUE		
Income from lease operations	20,845,595	16,370,236
Other income	1,747,158	2,326,394
	<u>22,592,753</u>	<u>18,696,630</u>
EXPENDITURE		
Administrative and other expenses	(14,828,973)	(13,657,934)
Financial and other charges	(1,330,803)	(1,447,736)
Reversal of provision for potential lease losses - net	(4,225,729)	886,190
	<u>(20,385,505)</u>	<u>(14,219,480)</u>
PROFIT BEFORE TAXATION	2,207,248	4,477,150



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Taxation	<u>(6,297,141)</u>	<u>(6,123,426)</u>
LOSS AFTER TAXATION	<u>(4,089,893)</u>	<u>(1,646,276)</u>
(Loss) per share – basic and diluted	<u>(0.190)</u>	<u>(0.077)</u>

Annual General Meeting of the company will be held on October 27, 2022 at 10:00 am at registered office 701-A, 7th Floor City Towers, Main Boulevard, Gulberg II Lahore.

The share transfer books of the company will be closed from 21-10-2022 to 27-10-2022 (both days inclusive). The transfers received at our Shares Registrar, M/s. CORP Tec Associates (pvt) Limited, 503 – E Johar Town Lahore at the close of business on October 20, 2022 will be treated in time for the purpose of above entitlement to the transferee.

We will be sending you 05 copies of the printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Truly yours

For Grays Leasing Limited


Muhammad Adil Munir
Company Secretary

