



Shaping Tomorrow

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

September 30, 2022

**RE: ELECTION OF DIRECTORS, APPOINTMENT OF THE CHAIRMAN
AND RE-APPOINTMENT OF THE CHIEF EXECUTIVE OFFICER**

Dear Sir,

The following persons have been elected as Directors at the 15th AGM of the International Steels Limited for a term of three (3) years commencing from September 29, 2022:

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|---------------------------|--------------------------|
| 1. Dr. Amjad Waheed | - Independent Director |
| 2. Mr. Haroun Rashid | - Non-Executive Director |
| 3. Mr. Kamal A. Chinoy | - Non-Executive Director |
| 4. Mr. Mustapha A. Chinoy | - Non-Executive Director |
| 5. Ms. Nausheen Ahmad | - Independent Director |
| 6. Mr. Nihal Cassim | - Independent Director |
| 7. Mr. Shuji Tsubota | - Non-Executive Director |
| 8. Mr. Samir M. Chinoy | - Executive Director |

APPOINTMENT OF THE CHAIRMAN

Mr. Kamal A. Chinoy has been appointed as the new Chairman of the Board of Directors w.e.f. September 29, 2022.

RE-APPOINTMENT OF THE CHIEF EXECUTIVE OFFICER

In terms of Section 187(1) of the Companies Act, 2017, Mr. Yousuf H. Mirza has been re-appointed as the Chief Executive Officer of the Company for a term of three (3) years w.e.f. September 29, 2022.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LTD.,

M. IRFAN BHATTI
Company Secretary &
Head of Legal Affairs

