



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/SCY-1/33rd AGM/1188
September 30, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI.

FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2022.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 30th September, 2022 at 11:00 a.m., has recommended the following:

<u>CASH DIVIDEND:</u>	NIL
<u>BONUS SHARES:</u>	NIL
<u>RIGHT SHARES:</u>	NIL

The financial results of the Company are enclosed.

The Annual General Meeting of the Company will be held at 10:30 a.m. on 28th October, 2022 at Lahore subject to the approval of Stock Exchange.

The shares transfer books of the Company will remain closed from 22th October, 2022 to 28th October, 2022 (both days inclusive). Transfers received at our shares registrar Corplink (Pvt.) Ltd Wings Arcade, I-K Commercial Model Town Lahore or at our Registered office located at 8-C, E-III, Gulberg-III, Lahore-54660 at the close of business on 21st October, 2022 will be treated in time for the purpose of attendance of meeting.

Yours truly,

For and on behalf of
GHAZI FABRICS INTERNATIONAL LTD.


Majid Rehman, ACA
Company Secretary



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GHAZI FABRICS INTERNATIONAL LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
	Rupees	
Sales - Net	8,633,337,465	6,340,313,774
Less: Cost of goods sold	8,247,787,341	5,790,439,214
Gross Profit	385,550,124	549,874,560
Less: Operating expenses:		
- Selling and distribution	103,520,695	71,817,762
- Administrative and general	139,247,409	122,026,500
- Other operating charges	7,237,603	25,507,348
	250,005,707	219,351,610
	135,544,417	330,522,950
Other operating income	24,037,885	16,226,200
Operating profit / (loss)	159,582,302	346,749,150
Less: Finance cost	100,176,677	95,604,988
Profit / (loss) before taxation	59,405,625	251,144,162
Less: Taxation	51,781,342	54,588,112
Profit / (loss) after taxation	7,624,283	196,556,050
Earnings / (Loss) per share - Basic and diluted	0.23	6.02



for GHAZI FABRICS INTERNATIONAL LTD.

(MAJID REHMAN)
Company Secretary