

September 30, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Off: I.I. Chundrigar Road,
Karachi.

Subject: Financial Results For the Year Ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of Pakistan Hotels Developers Ltd. in their meeting held on September 30, 2022 at 2:00 pm. at Registered Office 195/2, Regent Plaza Hotel, Main Sharah-e-Faisal, Karachi has recommended the following for the year ended June 30, 2022.

- | | |
|--|----------------------------|
| (i) <u>CASH DIVIDEND:</u> | Rs.1.50 Per share i.e. 15% |
| (ii) <u>BONUS SHARES:</u> | NIL |
| (iii) <u>RIGHT SHARES:</u> | Nil |
| (iv) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u> | Nil |
| (v) <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | Nil |

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on 28.10.2022 at 15:00 Hrs, at Karachi.

The share transfer books of the company will be closed from October 21, 2022 to October 28, 2022 (both days inclusive). Transfers received at the N/A at the close of business on October 20, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The annual report of the company for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

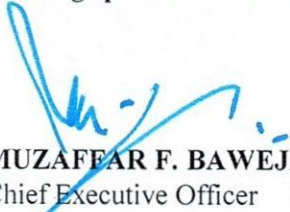


M. Taha Ali Khan
Company Secretary


Owners & Operators Of

PAKISTAN HOTELS DEVELOPERS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
	Rupees in '000	
Revenue	464,551	249,724
Less: Cost of sales and services	246,190	174,965
Gross profit	218,361	74,759
Less: Administrative, selling and general expenses	157,895	121,130
Add: Other operating income	60,466	(46,371)
	158	282
Less: Financial charges	60,624	(46,089)
	39	268
Operating profit / (loss)	60,585	(46,357)
Taxation	12,768	808
Net profit / (loss) after taxation	47,817	(47,165)
Other comprehensive income		
<i>Items that will not be reclassified to the statement of profit or loss</i>		
Surplus on revaluation of property, plant and equipment net of tax	441,379	-
Actuarial (loss)/gain on defined benefit plan net of tax	(446)	405
	440,933	405
Total comprehensive income / (loss) for the year	488,750	(46,760)
Earnings per share - basic and diluted - Rupees	2.66	(2.62)


MUZAFEAR F. BAWEJA
 Chief Executive Officer


ZUBAIR BAWEJA
 Managing Director


SYED HASEEN ANWER
 Chief Financial Officer

Karachi: September 30, 2022