

**INDUS MOTOR COMPANY LTD.**30<sup>th</sup> September, 2022

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

**Subject: True Copy of the Resolution(s) Passed and Adopted at the Annual General Meeting**

Dear Sir,

In accordance with Clause 5.6.9(b) of the PSX Rule Book, we are pleased to enclose a certified true copy of the resolution(s) passed and adopted by the shareholders in the 33<sup>rd</sup> Annual General Meeting of Indus Motor Company Ltd held on 30<sup>th</sup> September, 2022 at 9 a.m. at the Institute of Chartered Accountant of Pakistan (ICAP), Clifton, Karachi and via video link facility.

Your Sincerely,

For Indus Motor Company Ltd

  
**Muhammad Arif Anzer**  
Company Secretary



## INDUS MOTOR COMPANY LTD.

### RESOLUTIONS

of the Minutes of 33<sup>rd</sup> Annual General Meeting of Indus Motor Company Limited held on Friday,  
September 30, 2022 at the Institute of Chartered Accountant of Pakistan (ICAP),  
Chartered Accountant Avenue, Block 8, Clifton, Karachi.

The 33<sup>rd</sup> Annual General meeting of Indus Motor Company Limited held on Friday, September 30, 2022 at 9 a.m. at the Institute of Chartered Accountant of Pakistan (ICAP), Clifton, Karachi and Via Video Link Facility.

Following Resolutions have been passed by the Shareholders of Indus Motor Company Limited.

### ORDINARY BUSINESS

1. **ADOPTION OF AUDITED FINANCIAL STATEMENTS, APPROPRIATION OF PROFIT FOR THE YEAR ENDED JUNE 30, 2022 TOGETHER WITH CHAIRMAN'S REVIEW AND DIRECTORS AND AUDITORS' REPORT THEREON.**

#### RESOLUTION

RESOLVED THAT the Annual Accounts of the Company for the year ended June 30, 2022 together with the Directors; and Auditors' report thereon be adopted and the same are hereby approved and further, as recommended by the Directors in their report, the profit available for distribution of PKR 15,801,848 thousand be appropriated as under:-

#### Financial Results, Appropriations and subsequent effects

The Financial results and appropriations for the year ended June 30, 2022 are as follows:

	2022 Rs' in 000
<b>Profit After Taxation</b>	15,801,848
Other Comprehensive (Loss) / Income (OCI) for the year	(10,037)
OCI & Un-appropriated Profit brought forward	399,015
	16,190,826
<b>Appropriations</b>	
1 <sup>st</sup> Interim Dividend @ 345% i.e. Rs. 34.5 per share	2,711,700
2 <sup>nd</sup> Interim Dividend @ 300% i.e. Rs. 30 per share	2,358,000
3 <sup>rd</sup> Interim Dividend @ 260% i.e. Rs. 26 per share	2,043,600
	7,113,300
Unappropriated Profit Carried Forward at year end	9,077,526
<b>Subsequent Effects</b>	
Proposed Final Dividend @ 32.5% i.e. Rs. 3.25 per share	255,450
Proposed Transfer to General Reserves	8,000,000
	8,255,450
Basic and Diluted Earnings per share (Rs.)	201.04

FURTHER RESOLVED THAT out of the profits for the year ended June 30, 2022; an amount of Rs. 8,000 million is hereby approved by the shareholders, to be transferred to the General Reserve.

## INDUS MOTOR COMPANY LTD.

### 2. APPROVAL OF FINAL CASH DIVIDEND FOR THE YEAR ENDED JUNE 30, 2022

#### RESOLUTION

RESOLVED THAT the Final Cash Dividend (2021-2022) of 32.5% (or Rs. 3.25 per share) is hereby approved for payment to shareholders whose name appear on the Members Register as on September 23, 2022. FURTHER RESOLVED THAT the combined Interim Cash Dividend of 905% (or Rs. 90.50 per share) already paid, is hereby also approved by the shareholders, thus making the total dividend for 2021-2022 to 937.50% (or Rs. 93.75 per share).

FURTHER RESOLVED THAT the Company Secretary be and is hereby authorized to complete and fulfil the required corporate formalities for payment of dividend.

### 3. APPOINTMENT OF AUDITORS AND FIXATION OF THEIR REMUNERATION FOR THE YEAR ENDING JUNE 30, 2023

#### RESOLUTION

RESOLVED THAT the retiring auditors M/s. A.F. Ferguson & Co., Chartered Accountant, be and are hereby reappointed as Auditors of the Company for the year ending June 30, 2023 at a remuneration of Rs. 2,580,500 per annum [excluding half yearly review, other certificates (charges as per the scope of work) and out of pocket expenses that are billed at actual].

FURTHER RESOLVED THAT, any fee for additional scope of audit arising due to SECP guideline, corporate law and/or any other legal requirements is authorized to be mutually agreed by the management and auditors.

  
COMPANY SECRETARY

