



3rd October 2022

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381

Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Year Ended 30th June 2022**

Dear Sir

We have to inform you that Board of Directors of our company, Arif Habib Corporation Limited (AHCL), in their meeting held on Friday, 30th September 2022 at 3:00 p.m. at Arif Habib Centre, M. T. Khan Road, Karachi, recommended the following:

i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30th June 2022 at **Rs. 4.00** per share i.e. **40%**. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil %.

(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company are attached herewith.

The Annual General Meeting of the Company will be held on **Friday, 28th October 2022** at **9:30 a.m.** at **Karachi**.

The Share Transfer Books of the Company will be closed from **22nd October 2022** to **28th October 2022** (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of the business on **Friday, 21st October 2022** will be considered in time for the determination of entitlement of shareholders to cash dividend and to attend and vote at the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours' faithfully

Manzoor Raza
Company Secretary



Arif Habib Corporation Limited

Registered & Corporate Office: Arif Habib Centre, 23, M.T. Khan Road, Karachi - 74000

Phone: +92 21 32460717-9 | Fax: +92 21 32468117, 32429653

Email: info@arifhabibcorp.com | Web: www.arifhabibcorp.com

Continuation Sheet

ARIF HABIB CORPORATION LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2022

	2022 Rupees	2021 Rupees
Revenue	5,408,346,405	5,591,451,204
(Loss) / gain on remeasurement of investments - net	(1,296,491,365)	2,466,180,266
Gain on remeasurement of investment properties	71,212,860	290,384,768
Gain on sale of investments - net	672,016,660	1,277,600,167
Gain on sale of investment properties	940,000,000	500,000
	<u>5,795,084,560</u>	<u>9,626,116,405</u>
Cost of energy sales	(1,300,470,724)	(1,300,817,991)
Administrative expenses	(815,626,251)	(871,549,258)
Other income	36,740,152	41,721,544
Finance cost	(887,897,701)	(781,263,678)
Other charges	(85,437,319)	(24,568,948)
	<u>2,742,392,717</u>	<u>6,689,638,074</u>
Share of profit of equity accounted investees - net of tax	2,309,547,671	2,607,451,994
Profit before tax	<u>5,051,940,388</u>	<u>9,297,090,068</u>
Income tax expense	(1,043,303,344)	(903,571,195)
Profit from continuing operations	<u>4,008,637,044</u>	<u>8,393,518,873</u>
Discontinued operation		
Profit from discontinued operation, net of tax	2,056,844	1,799,766
Profit for the year	<u>4,010,693,888</u>	<u>8,395,318,639</u>
Profit attributable to:		
Equity holders of the Parent Company - continuing operations	3,472,114,885	7,485,214,342
Equity holders of the Parent Company - discontinued operation	1,413,054	1,249,758
	<u>3,473,527,939</u>	<u>7,486,464,100</u>
Non-controlling interests - continuing operations	536,522,159	908,304,531
Non-controlling interests - discontinued operation	643,790	550,008
	<u>537,165,949</u>	<u>908,854,539</u>
	<u>4,010,693,888</u>	<u>8,395,318,639</u>
Earnings per share - basic & diluted		
For continuing operations	8.50	18.33
For discontinued operation	0.00	0.00
	<u>8.50</u>	<u>18.33</u>



Mohsin Madni
Chief Financial Officer




Manzoora Raza
Company Secretary

ARIF HABIB CORPORATION LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022

	2022 Rupees	2021 Rupees
Revenue	1,818,283,006	1,093,222,803
Gain on sale of securities - net	637,447,266	204,616,567
Gain on remeasurement of investments - net	1,730,209,182	3,188,968,081
	<u>4,185,939,454</u>	<u>4,486,807,451</u>
Administrative expenses	(120,438,910)	(120,143,129)
Finance cost	(77,132,567)	(20,628,094)
Operating profit	<u>3,988,367,977</u>	<u>4,346,036,228</u>
Other income	2,567,167	969,400
Other charges	(40,000)	(50,465,744)
	<u>2,527,167</u>	<u>(49,496,344)</u>
Profit before income tax	<u>3,990,895,144</u>	<u>4,296,539,884</u>
Income tax expense	(233,176,293)	(422,475,641)
Profit for the year	<u><u>3,757,718,851</u></u>	<u><u>3,874,064,243</u></u>
Earnings per share - basic and diluted	<u><u>9.20</u></u>	<u><u>9.49</u></u>



Mohsin Madni
Chief Financial Officer




Manzoor Raza
Company Secretary