



CHAKWAL SPINNING MILLS LTD.



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October 03, 2022

YOUW/PSX/FORM3

The General Manager
Pakistan Stock Exchange Limited, Karachi.

Sub: Financial Results for the Year Ended June 30, 2022

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held at 11:00 a.m. on Monday, October 03, 2022, has recommended no cash dividend, no bonus or right issue of the shares. The Financial results of the Company are as follows:

	Note	2022	2021
		Rupees	Rupees
Sales	23	-	-
Cost of sales	24	(42,496,234)	(45,784,257)
Gross Loss		(42,496,234)	(45,784,257)
Distribution cost	25	-	-
Administrative expenses	26	(507,538)	(2,529,403)
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Operating Loss		(43,003,772)	(48,313,660)
Finance cost	27	(340)	(11,224)
Other operating expenses	28	(250,000)	(250,000)
Loss before Taxation		(43,254,112)	(48,574,884)
Taxation	29	-	-
Loss after Taxation		(43,254,112)	(48,574,884)
Loss per Share - Basic & Diluted	30	(0.07)	(0.08)

We shall send you copy of printed financial statements through email and PUCAR for distribution amongst the members of the Exchange in due course of time.

Best Regards,

For *Chakwal Spinning Mills Limited*

Nadeem Anwar (Company Secretary)