

G3 TECHNOLOGIES LIMITED

Manufacturer of Calcium Carbide

Ref: GTECH/Corp/PSX

October 03, 2022

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road - Karachi

SUBSCRITION OF RIGHT SHARES BY THE DIRECTORS/ASSOCIATED COMPANIES

Dear Sir,

In continuation to our letter GTECH/Corp/PSX/5922-1, dated September 28, 2022, we are pleased to attach the Certificate issued by the external auditors of the Company (M/s Crowe Hussain Chaudhury & Co.) bearing No. P/22036/22 dated September 30, 2022, confirming that the directors and associated companies of the Company have arranged subscription through other persons against 8.8045% Class B right shares.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking You,

FARZAND ALI

Company Secretary

Encls: As Above

Copy to: - Executive Director / HOD, Offsite-II Department, Supervision Division SECP-ISD



Crowe Hussain Chaudhury & Co.

25-E Main Market, Gulberg II, Lahore-54600, Pakistan Main +92-42-35759223-5 www.crowe.pk

September 30, 2022

Ref. No. P/22036/22

The Chief Executive Officer G3 Technologies Limited 10-N, Model Town, Lahore

Dear Sir,

G3 Technologies Limited ("the Company")
Receipts of Funds for Allotment of 1st Right Shares of Class B Shares of the Company through Other
Person.

As requested we have verified that a total amount of Pak Rupees 25,063,140 has been received by close of business hour on September 28, 2022 i.e. three working days before the commencement of trading of Company's Right Letters on Pakistan Stock Exchange Limited.

The directors and substantial shareholders of the Company have arranged the share subscription money for equivalent to their entitlement through other person as required by Regulation (3)(vi)(a) of the Companies (Further Issue of Shares) Regulations, 2020 in the bank account of the Company maintained with Al Baraka Bank (Pakistan) Limited.

This letter is issued by us being the statutory auditors of the Company solely on the request of the management of the Company for onward submission to the Pakistan Stock Exchange Limited (PSX) and is not to submitted/distributed to any other party without our prior consent, this certificate is restricted to the facts stated herein.

Yours truly.

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