



SITARA ENERGY LIMITED

601 - 602, Business Centre,
Mumtaz Hasan Road, Karachi - 74000
Tel : (021) 3241-3944, 3242-0620
Fax : (021) 3241-5452
E-mail : corporate@sitara.pk
Website : www.sitara.pk

October 3, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Limited in their meeting held at 12:00 noon on Monday, October 03, 2022 approved the financial results of the company for year ended June 30, 2022.

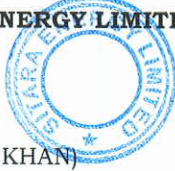

The financial results of the company are attached as Annexure 'A & 'A1'

The Share Transfer Books of the company will remain closed from October 22, 2022 to October 28, 2022 (both days inclusive).

The 32th Annual General Meeting of the Company will be held on October 28, 2022 at 4:00 p.m. at Karachi

Yours truly

for **SITARA ENERGY LIMITED**



(MAZHAR ALI KHAN)

Company Secretary



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Annexure 'A'

SITARA ENERGY LIMITED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED JUNE 30, 2022

	YEAR ENDED June 30, 2022 RUPEES	YEAR ENDED June 30, 2021 RUPEES
Sales - net	482,311,847	512,634,512
Cost of generation	476,833,064	489,481,792
Gross Profit	5,478,783	23,152,720
Other income	12,722,011	6,090,558
	18,200,794	29,243,278
Operating expenses	48,919,684	58,312,506
Other operating expenses	-	11,921,121
Finance Cost	122,810,092	106,504,962
	171,729,776	176,738,589
(Loss) for the year before taxation	(153,528,982)	(147,495,311)
Provision for taxation	1,367,161	1,988,386
(Loss) for the year	(154,896,143)	(149,483,697)
(Loss) per share--Basic and diluted	(8.11)	(7.83)





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Annexure 'A1'

SITARA ENERGY LIMITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2022

	YEAR ENDED June 30, 2022 RUPEES	YEAR ENDED June 30, 2021 RUPEES
Sales - net	482,311,847	763,554,512
Cost of generation	476,833,064	731,465,842
Gross Profit	5,478,783	32,088,670
Other income	12,722,011	9,439,308
	18,200,794	41,527,978
Operating expenses	49,155,050	58,553,512
Other operating expenses	-	11,921,121
Finance Cost	122,810,092	106,504,962
	171,965,142	176,979,595
(Loss) for the year before taxation	(153,764,348)	(135,451,617)
Provision for taxation	1,841,267	4,035,814
(Loss) for the year	(155,605,615)	(139,487,431)
Attributable to:		
Shareholders of the Parent	(155,605,615)	(139,488,431)
Non-controlling interest	-	1,000
	(155,605,615)	(139,487,431)
(Loss) per share--Basic and diluted		
Attributable to the shareholders of the Parent	(8.15)	(7.31)

