



# FLYING CEMENT COMPANY LIMITED

FLYNG/638/548-2022

Date: October 03, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: Financial Results for the Year Ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 03, 2022 at 11:00 hours, at Lahore recommended the following:

- (i) CASH DIVIDEND : NIL
- (ii) BONUS SHARES : NIL
- (iii) RIGHT SHARES : NIL
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION :

The Board of Directors of the Company in their meeting held today has also, amongst other issues, discussed the progress of expansion of Line-2. The Board was apprised that after due diligence and proper evaluation the management of the Company decided to further enhance capacity of Line-2 from 7,700 TPD to 9,000 TPD of Clinker by virtue of various modifications in the Plant and Machinery. By the Grace of Almighty Allah now the COD of Line-2 with enhanced Production Capacity of 9,000 TPD is expected to commence operations by end 3<sup>rd</sup> Quarter of 2023.

The financial results of the Company are attached: **Annexure-A**

The Annual General Meeting of the Company will be held on 27-10-2022 at 11:00 hours, at Lahore.

The Notice of Annual General Meeting of the Members will be sent separately in due course of time

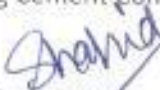
The Share Transfer Books of the Company will be closed from 20-10-2022 to 27-10-2022 (both days inclusive). Transfers received at the office of Company Share Registrar M/s THK Associates (Pvt.) Ltd., Plot No. 32-C, Jami Commercial Street 2, D.H.A. Phase VII, Karachi at the close of business on 19-10-2022 will be considered in time for attending the Annual General Meeting.



# FLYING CEMENT COMPANY LIMITED

The Annual Report of the Company for the year ended June 30, 2022 will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,  
For Flying Cement Company Limited

  
Shahid Ahmad Awan  
Company Secretary

Copy To:

The Director /HOD  
Surveillance, Supervision and Enforcement department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area,  
ISLAMABAD

"Annexure-A"

Flying Cement Company Limited  
Statement Of Profit or Loss and Other Comprehensive Income  
For The Year Ended June 30, 2022

	Note	2022 Rupees	2021 Rupees
Gross Sales	24	7,145,904,911	4,379,653,073
Less: Sales tax and federal excise duty		1,809,779,657	1,167,083,956
Trade discount		-	6,840,640
Net sales		1,809,779,657	1,173,924,596
Cost of Sales	25	5,336,125,254	3,205,728,477
Gross Profit		(4,464,034,650)	(2,902,791,827)
Operating Expenses		872,090,604	302,936,650
Distribution Expenses	26	(14,530,425)	(10,797,764)
Administrative Expenses	27	(75,979,539)	(53,841,326)
Other Operating Expenses	28	(42,469,337)	(18,802,510)
Operating Profit		(132,979,301)	(83,441,600)
Finance Cost	29	739,111,303	219,495,050
Other Income	30	(115,100,229)	(71,675,623)
Profit Before Taxation		87,217,814	105,878,210
Taxation	31	711,228,888	253,697,637
Profit / (Loss) After Taxation		214,868,864	(110,012,895)
Other comprehensive income:		926,097,752	143,684,742
Items that will not be reclassified to profit or loss:			
Remeasurement of obligation of employees retirement benefits		(2,070,465)	(76,622)
Deferred tax on remeasurement of defined benefits plan		600,435	22,220
Total Comprehensive Income / (Loss) for the year		(1,470,030)	(54,402)
Earnings / (Loss) Per Share (before tax) - Basic	32	924,627,722	143,630,340
Earnings / (Loss) Per Share (after tax) - Basic	32	1.02	0.67
		1.33	0.38

The annexed notes from 1 to 42 form an integral part of these financial statements.

