

DSL/PSX/10/2022/001

03 October 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2022

We would like to inform you that the Board of Directors of Dost Steels Limited ("the Company") in their meeting held at 11:30 a.m. on Monday, 03 October 2022 have recommended the followings:

1. CASH DIVIDEND

A final Cash Dividend for the year ended 30 June 2022 at Rs. Nil per share i.e. Nil%.

2. BONUS SHARES

It has been recommended by the Board of Directors issue Bonus Shares in the proportion of Nil shares(s) for every Nil shares(s) held i.e. Nil%.

3. ANY OTHER PRICE-SENSITIVE INFORMATION

Nil

4. ISSUE OF SHARES OTHER THAN RIGHT AT DISCOUNT

Nil

5. ANY OTHER ENTITLEMENT / CORPORATE ACTION

Nil

The Annual General Meeting (AGM) of the Company shall be held on 27 October 2022 at 9.30 a.m. at the Registered Office of the Company located at 4th Floor, Ibrahim Trade Centre, 1-Aibak Block, Barkat Market, new Garden Town, Lahore. For this purpose, share transfer books of the Company shall remain closed from 20 October 2022 to 27 October 2022 (both days inclusive). A formal notice of AGM along with necessary statements/reports shall be circulated in due course.

Yours truly,
For Dost Steels Limited



Shahid Ali
Company Secretary
c.c. to:-

- The Executive Director,
Corporate Supervision Department
Company Law Division
Securities & Exchange Commission of Pakistan, Islamabad

DOST STEELS LIMITED
STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 Rupees	2021 Rupees
Sales	24	-	7,053,960
Cost of sales	25	(38,478,275)	(61,375,236)
Gross loss		(38,478,275)	(54,321,276)
Administrative and selling expenses	26	(41,819,561)	(61,763,625)
Finance cost	27	(90,241,578)	(59,898,943)
Other operating income	28	35,698,113	1,087,780
Loss before taxation		(134,841,301)	(174,896,064)
Taxation	29	-	(105,809)
Loss after taxation		(134,841,301)	(175,001,873)
<u>Other Comprehensive Income-Net of Tax</u>			
Items that will never be reclassified to profit or loss:			
Remeasurement of staff gratuity (loss)/ gain		-	-
Related impact on deferred tax		-	-
Items that will be reclassified to profit or loss:		-	-
Total comprehensive loss for the year		(134,841,301)	(175,001,873)
Loss per share - basic and diluted	30	(0.43)	(0.55)

The annexed notes 01 to 41 form an integral part of these financial statements.

Chief Executive Officer



Chief Financial Officer

Director

