Siddigsons Tin Plate Limited

Registered Office: Ocean Tower, 27th Floor, Plot # G-3, Block # 9, Near II Talwar, Clifton, Karachi. PABX (92-21) 35166571-5 E-mail: tinplate@siddiqsonstinplate.com, Website: http://www.siddiqsonstinplate.com



October 03, 2022

General Manager

Pakistan Stock Exchange Ltd Stock Exchange Building, Stock Exchange Road, Karachi – 74000. Fax # 111-573-329

Subject: Financial Results for the year ended June 30, 2022

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on October 03, 2022 at 3:00 p.m. at Ocean Mall & Tower, G-3 Block 9, 27th Floor, Clifton Karachi, recommended the following:

-i. Cash Dividend

NIL

ii. Bonus Shares

NIL

iii. Right Shares

NIL

iv. Any other entitlement/Corporate action

NIL

v. Any other Price-Sensitive information

NIL

The audited financial results of the Company for the year ended June 30, 2022 are enclosed herewith.

The Annual General Meeting of the Company will be held on Thursday, October 27, 2022 at 11:00 a.m. at Ocean Mall G-3 Block-9, Clifton, Karachi.

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The share transfer books of the Company will be closed from October 21, 2022 to October 27, 2022 (both days inclusive). Transfer received at the Share Registrar of the Company, M/s THK Associates (Private) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi, at the close of business on October 20, 2022 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 3 copies of printed annual audited accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Thanking you,

Yours Sincerely,

For Siddiqsons Tin Plate Limited

Muhammad Haris

Company Secretary

SIDDIQSONS TIN PLATE LIMITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2022

		2022 Rupees	2021 Rupees
Revenue from contract with customers - net		4,722,752,530	5,847,854,868
Cost of goods sold		(4,103,495,351)	(5,044,488,744)
Gross profit		619,257,179	803,366,124
Distribution cost		(40,911,208)	(84,019,225)
Administrative expenses		(146,329,435)	(155,684,616)
Other expenses		(33,330,747)	(49,921,602)
Finance cost	€	(168,333,837)	(124,647,336)
Other income		27,557,303	12,967,848
Profit before taxation		257,909,255	402,061,193
Taxation		(56,645,200)	(79,905,429)
Profit after taxation		201,264,055	322,155,764
Other comprehensive income			-
Total comprehensive income for the year		201,264,055	322,155,764
Earnings per share - Basic and diluted		0.88	1.41

CHIEF FINANCIAL OFFICER

COMPANY SECRETARY