

Panther Tyres Limited

Head Office: Panther House, 97-B, Aziz
Avenue, Jail Road, Lahore-Pakistan

UAN: +92 42 111 55 4444
info@panthertyres.com

www.panthertyres.com



October 04, 2022

PTL/CS/2022/21

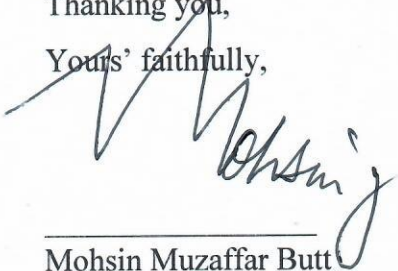
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Notice of Annual General Meeting**

Dear Sir,

Please find attached copy of the notice of Annual General Meeting to be held on October 25, 2022 at 12:30 pm. The same notice is published in the nationwide newspapers, the Business Recorder in English and Nawa-i-waqt in Urdu on October 04, 2022.

Thanking you,
Yours' faithfully,


Mohsin Muzaffar Butt
Company Secretary

CC:

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

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PANTHER TYRES LIMITED NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 39th Annual General Meeting (AGM) of Panther Tyres Limited (the "Company") will be held on Tuesday, October 25, 2022, at 12:30 p.m. at the Faletti's Hotel, 24-Egerton Road, Lahore, to transact the following business:

ORDINARY BUSINESS:

1. To confirm the minutes of the last Annual General Meeting (AGM) held on September 30, 2021.
2. To receive and adopt the company's audited financial statements for the year ended June 30, 2022, with the Auditors' Report and Directors' Reports thereon.
3. To consider and approve the cash dividend for the year ended June 30, 2022, at the rate of 10%, i.e., Rupee 1.0 per share as recommended by the Board of Directors; and
4. To appoint auditors and to fix their remuneration. The members are hereby notified that the Board of Directors and the Board Audit Committee have recommended the name of EY Ford Rhodes, Chartered Accountants, for re-appointment as auditors of the company for the year ending June 30, 2023.
5. To transact such other business as may be placed before the meeting with the permission of the Chairman.

By Order of the Board

Mohsin Muzaffar Butt
Company Secretary

Lahore: October 04, 2022

Notes:

1. Closure of Share Transfer Books

The Share Transfer Books of the Company will remain closed from October 19, 2022, to October 25, 2022 (both days inclusive). Transfers / CDS transactions IDs received at the Company's Share Registrar, M/s Corplink (Pvt.) Limited, Wing Arcade, 1-K Commercial, Model Town, Lahore, PABX No (92-42)35916714 and Email shares@corplink.com.pk at the close of business on October 18, 2022, will be treated in time for the above entitlement of cash dividend and to attend and vote at the AGM.

2. Proxy

Members of the company entitled to attend and vote at the company meeting may appoint another member as their proxy to exercise his rights to attend, speak and vote at the meeting. The proxy form is available at the company's website. The proxy form must be signed by the appointer or attorney duly authorized in writing, or if the appointer is a company, it must be signed by an officer or attorney duly authorized.

A company may authorize an individual to act as its representative at the meeting by resolution of its board. The authorized individual shall be entitled to exercise the same powers on behalf of the company he represents. The proxies must be lodged with the company not later than forty-eight hours before the time for holding the AGM.

A member or proxy shall authenticate his/her identity by showing the original CNIC/passport at the time of attending the meeting.

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3. Participate in the AGM Through Video Link

The entitled shareholders whose names appear in the Books of the Company by the close of business on October 18, 2022, who are interested in attending the AGM through an online platform are requested to get themselves registered with the Company Secretary Office by providing the following details at the earliest but not later than 48 hours before the time of AGM at corporate@panthertyres.com by providing the following information:

Name of the Member	CNIC No.	Folio / CDC Account No	Cell No.	Email Address

Upon receipt of the above information from interested shareholders, the Company will send the login details to their email addresses. The Company will convene the meeting through Zoom Cloud Meetings" which can be downloaded from Google Play or Apple App store. Our shareholders are therefore requested to download the application ahead of the meeting. On the AGM day, shareholders can log in and participate in the AGM proceedings through their smartphones or computer devices from any convenient location.

The login facility will be opened 30 minutes before the meeting to enable the participants to join the forum after the identification and verification process.

The entitled shareholders (whose name appeared in the Books of the Company by the close of business on October 18, 2022, along with the details mentioned above may send their comments/suggestions for the proposed Agenda items to the above email address at least 48 hours before the meeting

4. Withholding Tax on Dividend

The withholding tax rates on the amount of dividend are as under:

- a) Rate of tax deduction appearing in Active Taxpayer List (ATL) 15%
- b) Rate of tax deduction not appearing in Active Taxpayer List (ATL) 30%

To enable the Company to make tax deduction on the amount of cash dividend @15% instead of 30%, all the shareholders whose names are not entered into the Active Taxpayers List (ATL) provided on the website of FBR, even though they are filers, are advised to make sure that their names are entered into ATL before the date of approval of the cash dividend, at the Annual General Meeting on October 25, 2022, otherwise, tax on their cash dividend will be deducted @ 30% instead of 15%.

In the case of a Joint account, each holder is to be treated individually as appearing in ATL or not appearing in ATL. Tax will be deducted based on the shareholding of each joint holder as may be notified by the shareholder, in writing as follows, to our Share Registrar, or if not so notified, each joint holder shall be assumed to have an equal number of shares.

Company Name	Folio / CDC A/C No.	Total No. of Shares	Principal Shareholder		Joint Holder(s)	
			Name and CNIC No.	Shareholding Proportion (No. of Shares)	Name and CNIC No.	Shareholding Proportion (No. of Shares)

The Corporate shareholders with CDC accounts must update their National Tax Number (NTN) with their respective participants. The shareholders, while sending NTN or NTN certificates, as the case may be, must quote the company name and their respective Folio numbers.

Withholding tax exemption from dividend income shall only be allowed if a copy of a valid tax exemption certificate is made available to our Share Registrar, Corplink Private Limited, Wings Arcade, 1-k Commercial, Model Town, Lahore.

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Members are requested to submit their Notarized Declarations (CZ-50) as per Zakat & Ushr Ordinance, 1980 if they want to claim exemption towards non-deduction of zakat on cash dividend.

5. Placement of Financial Statements

By section 223 (6) of the Companies Act, 2017, the audited financial statements of the Company for the year ended June 30, 2022, together with the Chairman's Review Report, Directors' Report, and Auditor's Report, have been sent to the stakeholders of the company by post or electronically. By section 223(7), the above mention statements/reports have been available on the company's website.

6. Information Required from Shareholders

Shareholders are requested to report/update the following information & documents with their respective CDS participants, if not earlier reported/updated: -

- a. Change in their addresses.
- b. According to the requirement of Section 242 of the Companies Act 2017, any dividend payable in cash declared by a listed company shall only be paid electronically directly into the bank account designated by the entitled shareholder.
 - i. Accordingly, shareholders who have not yet reported/updated their International Bank Account Number (IBAN) are requested to furnish the information on a priority basis. In case of non-submission of IBAN of 24 digits, the Company will withhold the payment of dividends under the Companies (Distribution of Dividends) Regulations, 2017.
 - ii. According to the CDC record, accounts of some shareholders are grouped under IFA, meaning the CDC account is inactive for any reason. The shareholders are requested to regularize the accounts with CDC and enable us to pay dividends timely through electronic mode.

7. As per Circular No. 05 of 2020 dated March 16, 2020, read with Circular No. 4 of 2021 dated February 15, 2021; the shareholders may contact the Company at either of the following:

Company: Email: corporate@panthertyres.com
Registrar: Email: shares@corplink.com.pk

WhatsApp/Mobile: 0301-7539619
WhatsApp/Mobile: 0300-9417476