

LANDMARK SPINNING INDUSTRIES LIMITED

Mr. Hafiz Maqsood Munshi,
Senior Manager,
Listed Companies Compliance Department – RAD
Pakistan Stock Exchange Limited,
Karachi.

SUBJECT: PROGRESS REPORT FOR THE QUATER ENDED 30TH SEPTEMBER 2022.

Dear Sir,

This is in continuation of the last progress report dated 4th July 2022, as it is required in compliance with 5.11.2 (b) of the PSX Regulation.

In this context, it is to bring for your ready reference that the Company is in the process of a reverse merger (as defined in Regulations 5.22) with an Operating Unlisted Company (as defined in Regulation 5.1.1 (e) ("Operating Company") and thereafter, pursuant to such reverse merger the Company shall commence operations as a merged Company.

The Listing department confirmed the receipt of all documents as prescribed in Appendix-2 to Chapter 5 of PSX Rule Book in their letter dated 11th August 2022.

A joint petition already filed in the High Court of Sindh at Karachi on 20th May 2022, under sections 279 to 283 & 285 of the Companies Act 2017 read with SRO No 840 (1)/2017 dated 24/8/2017 & all other enabling provisions of laws for sanction of the Scheme of Arrangement. The proceeding is still in Court and the matter is in progress.

Yours Sincerely,
FOR: Landmark Spinning Industries Limited

Muhammed Aslam Ali
Company Secretary
Dated 04/10/2022

 