



BAWANYAIR
PRODUCTS LIMITED

BAP/PSX/2160/22

October 3, 2022

Ms. Fatima Azmat
Assistant Manager
Listed Companies Compliance
PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building,
Stock Exchange Road,
Karachi

QUARTERLY PROGRESS REPORT

Respected Madam,

We refer to your notice No.PSX/Gen-1926 dated 30September 2022 on the subject matter. In this regard, we would like to apprise that during this first quarter, the deal for sale of Land, building and certain machinery has been completed and final balance payment was received accordingly. The management will pay the long outstanding liabilities and the balance amount will be utilized for the business avenues that are under consideration.

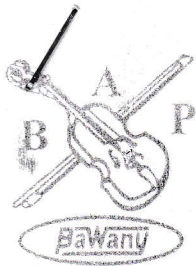
This fact has already been communicated to PSX on 29 October 2022 which adequately explains everything. Copy of the said communication is attached for your reference.

The management is cognizant of the current economic and political uncertainty prevailing in the country and is therefore very cautious of any business proposal at present.

Yours truly,

Abdul Rauf
Company Secretary

Attached: Intimation to PSX dated 29 October 2022



BAWANYAIR
PRODUCTS LIMITED

BAP/PSX/ 2158/22
September 29, 2022

✓ Mr. Hafiz Maqsood Munshi
Head, Listed Companies Compliance
Pakistan Stock Exchange Limited
Stock Exchange Building, Karachi

MATERIAL INFORMATION

Dear Sir,

We have the pleasure to inform you that finally our deal for sale of Land, building and certain machinery has been completed and we have received the final balance payment amounting to Rs. 150 million after a period of two years and three months from which we shall pay our liabilities of Rs 147 million and from the left-over amount we will try to rehabilitate our Company with the support from family and friends and negotiate to reduce the liabilities InshaALLAH.

We hope and pray that All Mighty ALLAH will help us in reviving our Company and negotiating the liabilities.

Thanking you
For Bawany Air Products Limited

A. Rauf

Company Secretary / CFO

C.C

Managing Director PSX
Chairman SECP
Mr. Irfan Afzal Joint Director SECP
Saleem Thepdawala & Co.



nunir@bawanyair.com

From: PUCARS <pucars@psx.com.pk>
Sent: Thursday, September 29, 2022 12:03 PM
To: nunir@bawanyair.com; sorash@bawanyair.com
Subject: PUCARS: 'MATERIAL INFORMATION' (193087)

PUCARS

Bawany Air Products Limited,

16-C, Nadir House, 2nd Floor, I. I. Chundrigar Road, Karachi,

Dear Sir/Madam,

Subject: Announcement Published

The announcement titled **MATERIAL INFORMATION**, has been published. A copy of the announcement '193087' has been sent to the all PUCARS subscribers.

Regards

PUCARS Administration
UAN: 111-00-11-22 Ext 4388
Email: support.pucars@psx.com.pk

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