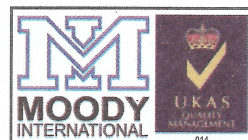




BILAL FIBRES

L I M I T E D

MANUFACTURERS & EXPORTERS OF YARN



ISO 9001:2008 CERTIFIED
Registration # 9910765

EXPORT REGISTRATION NO.W-077224
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO.
04-04-5202-011-46

Ref./BFL/22/06,07
October 4, 2022

Ms. Fatima Azmat
Assistant Manager
Listed Companies Compliance
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

SUB: SUBMISSION OF QUARTERLY PROGRESS REPORT FOR SEPTEMBER 2022
QUARTER AS REQUIRED UNDER PSX REGULATION 5.11.2.(B)

Dear Sir,

Reference is made to your letter No. PSX.Gen-1926 dated September 30, 2022. In this regard, it is kindly submitted that we have been working on all possible options for resumption of business operations among political instability, ever worst inflation and exorbitantly high fuel prices.

However, we hope that the government will take necessary steps to cope with the above cited hindrances and will facilitate the textile sector on an emergency basis.

As required under PSX Regulation 5.11.2.(b), we shall continue reporting our efforts and the development in the Quarterly Progress Report to the esteemed Exchange.

Based on the above, it you are kindly requested that the name of our Company please be removed from the Defaulter's Segment.

Thanking you for your continued cooperation and support.

Yours truly,

For BILAL FIBRES LIMITED

Muhammad Ijaz Shahid
Company Secretary



CC: The Chief Regulatory Officer – PSX