

The Managing Director,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

4 October, 2022

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

It is to inform you that the Board of Directors of Olympia Mills Limited in their meeting held on October 04, 2022 at Head Office, H-23/3 Landhi Industrial Area, Karachi, have approved the accounts of the Company for the year ended June 30, 2022.

CASH DIVIDEND: Nil

BONUS SHARES: Nil

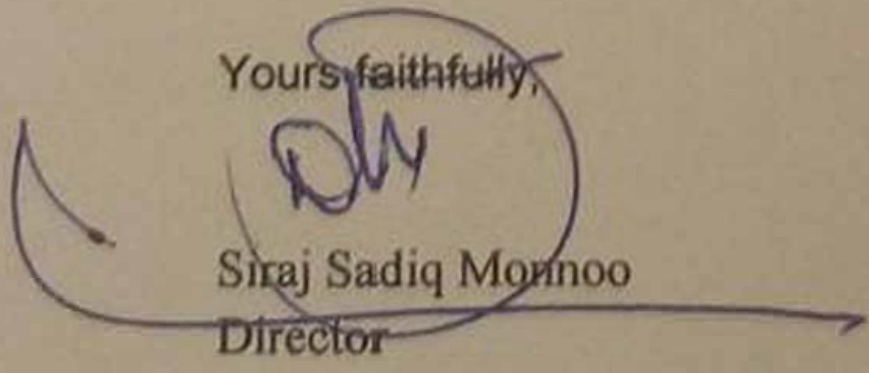
RIGHT SHARES: Nil

The financial results of the Company are as follows:

	For the year ended June 30, 2022 RUPEES	For the year ended June 30, 2021 RUPEES
Revenue from Rental/ Lease Income	96,997,031	90,934,022
Direct Operating Expenses	(40,051,190)	(35,991,095)
Profit from principal line of business	56,945,841	54,942,927
Income / (loss) from Paper Manufacturing Business		
Sales of Paper	26,590,121	206,704,896
Cost of Sales	(29,511,935)	(218,067,087)
Loss from paper business	(2,921,814)	(11,362,191)
	54,024,027	43,580,736
Administrative & general expenses	(17,392,406)	(18,061,573)
Other Income	6,834,583	13,130,573
Gain on Extinguishment of debt	222,272,000	-
Other Expenses	(14,543)	(4,966,271)
	211,699,634	(9,897,271)
Operating Profit	265,723,661	33,683,465
Finance Cost	(10,096,294)	(11,524,676)
Profit before taxation	255,627,367	22,158,789
Taxation - Current	(15,267,943)	(16,738,798)
Taxation - Prior	2,302,393	2,374,040
Net Profit for the year after taxation	242,661,817	7,794,031
Earning per share - Basic and diluted	20.22	0.65

We will be transmitting the Annual Report for the year ended June 30, 2022 in electronic form through PUCAR. The Annual General Meeting will be held at 12:00 pm on October 27, 2022 at registered office of the company. The Register of Members of the Company will remain closed from October 21, 2022 to October 27, 2022.

Yours faithfully,


Siraj Sadiq Monnoo
Director